

# WELD

whitepaper

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# INTRODUCTION

## About problem

Traditional fiat payment systems are built on legacy infrastructure that makes it difficult to embrace new innovative payment forms like cryptocurrency.

Traditional fiat payment systems have key characteristics:


- heavily centralized, controlled by strict rules
- costly for participants (in particular merchants)
- limited flexibility (e.g., challenging to onboard new innovations/ currencies easily)


In several countries, more modern fiat payment solutions have already emerged and nearly replaced the traditional fiat payment system (e.g., Alipay / WeChat Pay in China). Additionally, in our view existing decentralized cryptocurrency systems / blockchains are not yet efficient or customized enough to provide a good alternative to traditional fiat networks.

Cryptowallet holders in CIS countries are united by one unsolved problem - they do not have an easy way to use cryptocurrency quickly and easy to pay for conventional goods or services.




Merchants usually face to the following obstacles

- in the CIS countries, cryptocurrency is not regulated, thus, no one can legally use it. Accordingly, merchants cannot legally accept payments
  - in most jurisdictions, the conversion of crypto to fiat by buyers and traders is associated with the calculation of income taxes and/or VAT on the entire amount of the transaction, which forms a negative margin for most product groups
  - due to the lack of knowledge in crypto, local merchants do not consider it as a payment option, having in mind its high volatility, which complicates the financial and tax accounting and further transactions
- 



Clients usually face to the following obstacles

- CIS has a historical association of crypto with something grey, illegal, thus withdrawing funds to a bank card mostly falls under AML (revenue with subsequent taxation)
  - residents of the CIS countries fall into trouble when passing the KYC procedure to open an account in jurisdictions where cryptocurrency is legit, as well as on crypto exchanges for withdrawing it to fiat
  - only a few products offer the aggregation of accounts, cards and crypto wallets, as well as a seamless payment process from traditional merchants using crypto
  - fees for the transfer of cryptocurrency can exceed the purchase price by 30 times (coffee, lunch, fuel), which repels using it for everyday expenses
  - if cash is required, a personal meeting with an unknown person is an obligatory option, which is mostly unsafe
- 



## Mission of WELD

We strongly believe that decentralization is an important part of building a better society for everyone and by accelerating the world's transition to cryptocurrency we are helping the world move in this direction.

We will achieve this by building on one side, a network of cryptocurrency projects, and on the other side, focus on developing merchants' ability to accept crypto as a form of payment.

Our mission is to bridge Crypto World with Traditional Finances.





# OUR PRODUCT


## WELD mobile app

WELD APP is a mobile application that helps its Users to fulfill everyday needs of the crypto community to pay for conventional goods and services without present exchange complexity, insecure and time-consuming process with minimal commissions backed by any crypto wallet.

We create a seamless Payment solution for regular daily expenses with minimal commissions backed by any crypto wallet.

In order to use WELD App and Services, Users will need to go through the registration process and other WELD's internal procedures.

Then User needs to link his/her (any) crypto wallet to the WELD App account and start making payments.



## How it works



## Main values of WELD application

- seamless integration with ApplePay / GooglePay
- tax-free crypto transactions on the go (no vat and other taxes on conversation)
- transparent pricing, no hidden fees. You pay for what you use
- 360 view on personal finance - one application to manage everything (fiat cards / accounts and cryptocurrency wallets)
- secure and transparent financial flow
- convenience - the ability to add any wallet from a third-party service or crypto exchange
- traditional payment method - payment by Visa / MC (GooglePay / ApplePay)
- security - Fully PCI DSS compliant solution

**Tax-free crypto transactions** on the go  
(no vat and other taxes on conversion).

**Convenience** – the ability to add any wallet  
from a third-party service or crypto exchange.

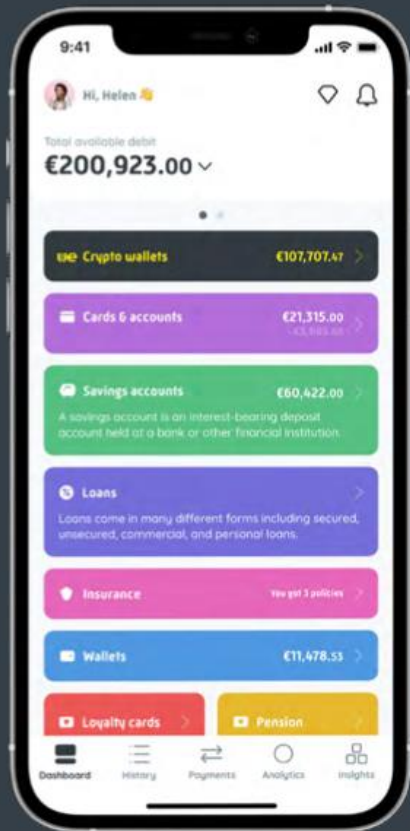
**Transparent pricing, no hidden fees.**  
You pay for the things you use.

**Traditional payment method** – payment  
by Visa\MC (GooglePay / ApplePay).

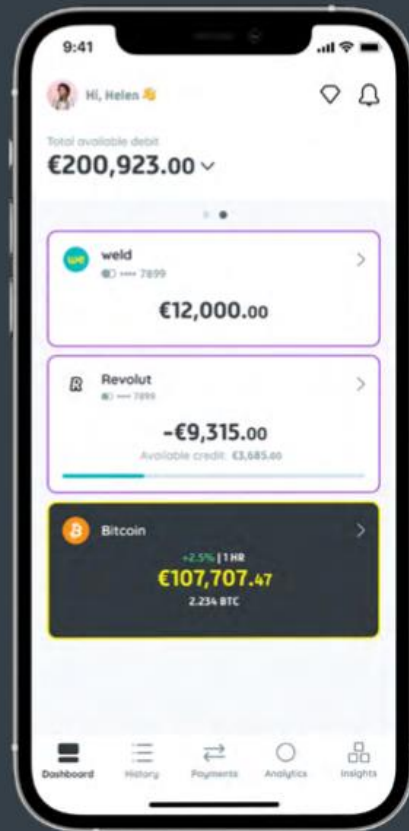
**360 view on personal finance** – one application  
to manage everything (fiat cards / accounts  
and cryptocurrency wallets).

**Security** – Fully PCI DSS compliant solution.

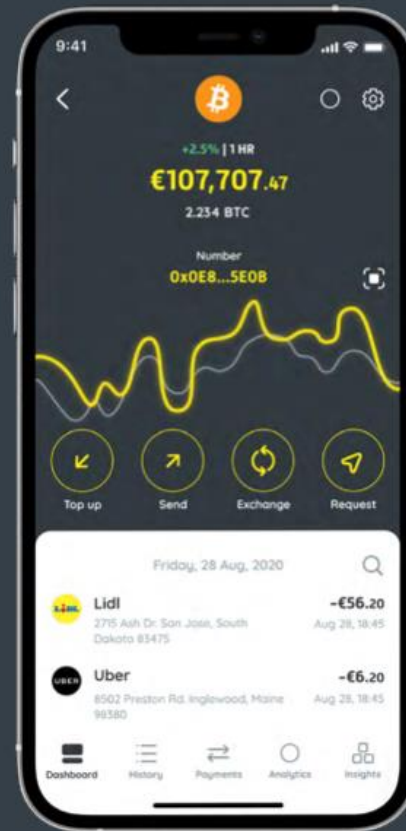
Displaying **crypto balance** next to other accounts.



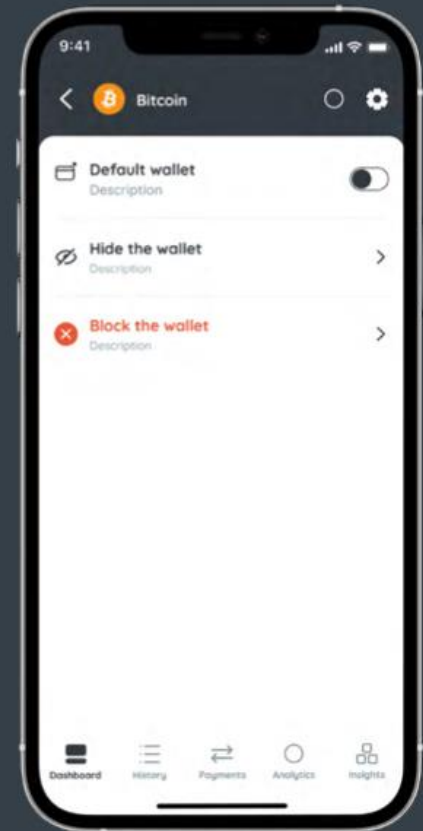
Ability to add a wallet with **any type of currency**, be it fiat or crypto.



Convenient **wallet management** and viewing **transaction history**.



Choosing a **default wallet** for payments.



## WELD card

WELD will issue the card. WELD card tariffs will have minimum commissions due to the issuance and service of the card locally in the User's country of residence: issuance of Plastic/Virtual card is free and there is no monthly card fee. Transaction fee: top-up - free, ATM/cash and POS purchases - 3% fee.

Currently to request the WELD Card User needs to fulfill Application Form with required personal data.

Later the launching of the registration process is planned. To get the service Users will have to sign up and create a personal account submitting personal data for going through the CDD (customer due diligence) procedure.

## Advantages of the WELD card

	weld	WIREX	BINANCE	CRYPTOPAY	coinbase	Revolut	ttmbank.com	crypto.com	bitpay
Available for Eastern Europe Clients	✓	✗	✗	✗	✗	✗	✗	✗	✗
Support most popular exchanges	✓	✗	✗	✗	✗	✗	✗	✗	✗
No need to switch to a solution wallet	✓	✗	✗	✗	✗	✗	✗	✗	✗
No need to deposit crypto funds in advance	✓	✗	✗	✗	✗	✗	✗	✗	✗
Payment card	✓	✓	✓	✓	✓	✓	✓	✓	✓
Visa/MC Premium Services	✓	✗	✗	✗	✗	✓	✗	✓	✗
Credits	✓	✗	✗	✗	✗	✓	✗	✗	✗
Cashback	✓	✓	✓	✗	✗	✓	✗	✗	✗

# WELD token

we		weld card tariffs	www.weld.money
Minimum commissions due to the issuance and service of the card locally in the client's country of residence.			
Plastic/Virtual Card	Card issuance fee (one-time fee)	Price	
		free	
Transaction fee	Monthly card fee	free	
	Top up	free	
	ATM/Cash	3%	
	POS purchases	3%	



## Basic description

We will issue our token coin, called the WELD token. A strict limit of 250 MM Tokens will be created, never to be increased. The WELD Token will run natively on the Ethereum blockchain with ERC-20.


WELD token is the utility token for the WELD mobile app. WELD plans to integrate the Token into many additional services as the product will expand. Primarily the WELD Token will be used to offer bonuses and advantages to its holders.




## Main utility

- pay commission in WELD Tokens to reduce transaction costs
- stake WELD Tokens for increase daily and monthly limits
- stake WELD Tokens to get WELD Reward
- stake WELD Tokens to get Premium Card
- cashback on every purchase paid on WELD Tokens

Users may use WELD Tokens for fees and discounts on the WELD products and services including but not limited to:


- discounts on purchasing WELD Hardware Products including cards and accessories
  - paying commission in WELD Tokens to reduce transaction costs
  - join exclusive campaigns launched on the WELD platform
  - exchange WELD tokens for special collectibles and NFT from WELD and its partners
- 



WELD token will be also interesting for:

- traders or people who make short- and medium-term investments to quickly gain the trade margin profit
- investors, those interested in cryptocurrencies as a means of long-term storage and capital growth
- users, for routine economic activities, such as shipping, purchases and payments

Users may use WELD Tokens for Staking:

- staking tokens for increasing daily and monthly limits in the WELD mobile app
  - staking tokens to get WELD Reward
  - staking tokens to get Premium Card
  - getting cashback on every purchase paid on WELD Tokens, special coupons from WELD and its partners
- 




## Technical description

WELD Token is issued on the Ethereum blockchain using the ERC-20 standard as the smart contracts interface. This standard is widespread and popular, supported by a large number of dApps and the majority of crypto exchanges and wallets interfacing with the Ethereum network.

After the public token sale, it is possible we are going to launch the equivalent contract on other popular blockchains.

## Legal nature of token

WELD Token grants access to the services and goods of WELD. Tokens will not give any rights in, shares, security, ownership or any such other rights or any future rights to receive them, nor any intellectual property rights in any WELD company nor any affiliates. The Tokens are not intended to be any form of: security; or commodity; or any form of financial instrument; or investment; or speculative or financial purpose.

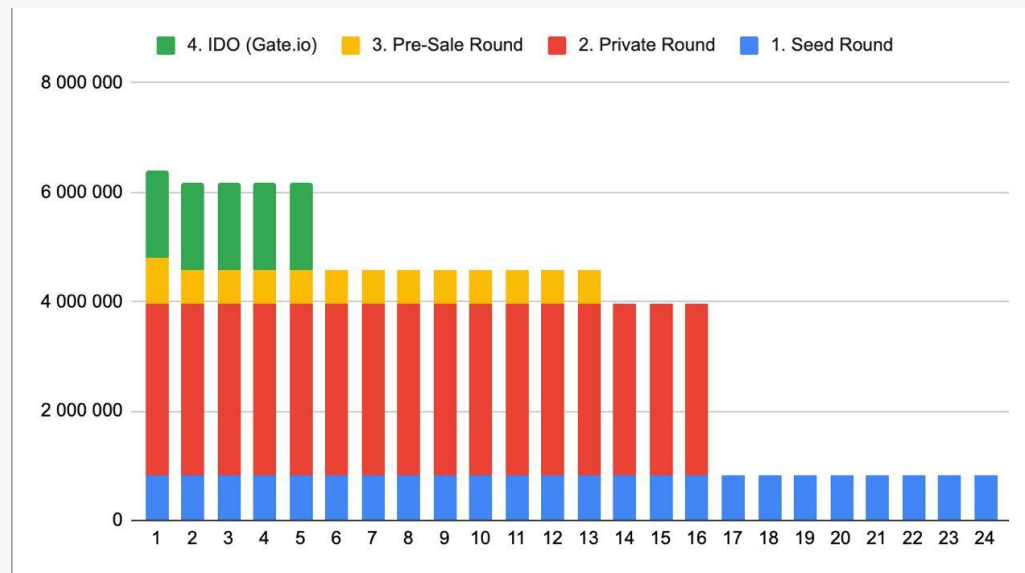


## WELD token economy

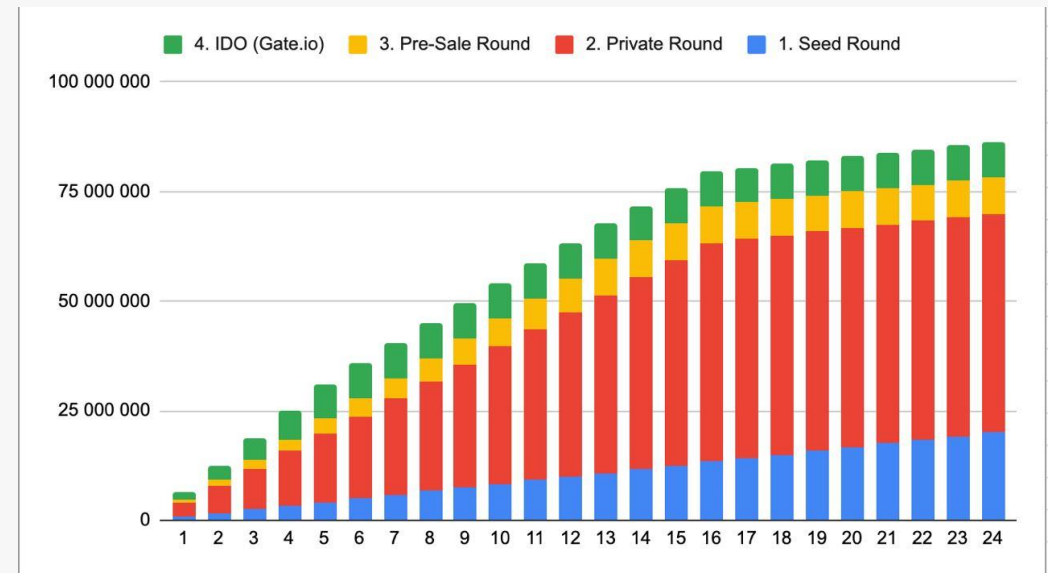
Percentage	Allocation	Percentage Unlocked at TGE	Vesting Schedule
16%	Team	0%	9 months cliff 16.66% monthly for 6 months
29.8%	Foundation	10%	16 months vesting
8%	Seed	0%	24 months vesting
20%	Private	0%	16 months vesting
3.33%	Pre-Sale	10%	12 months vesting
3.2%	Public/IDO	20%	4 months vesting
10%	DEX Liquidity	100%	_____
9.67%	Staking Pool	100%	_____

# WELD token distribution

## Unlocking of tokens per month



## Unlocking of tokens accumulatively



## Token emission

Total - 100% - 250,000,000

1. Team (+Advisors) - 16.00%
2. Foundation - 29.80%
3. Seed Round - 8.00%
4. Private Round - 20.00%
5. Pre-Sale Round - 3.33%
6. IDO - 3.20%
7. DEX Liquidity - 10.00%
8. Staking Pool - 9.67%

## Unfreeze terms and conditions

Seed Round - Initial 0% and vesting period 24 months, 4.16% per month

Private Round - Initial 0% and vesting period 16 months, 6.25% per month

Pre-Sale Round - Initial 10 % and vesting period 12 months, 7.5% per month

IDO - Initial 20 % and vesting period 4 months, 20 % per month

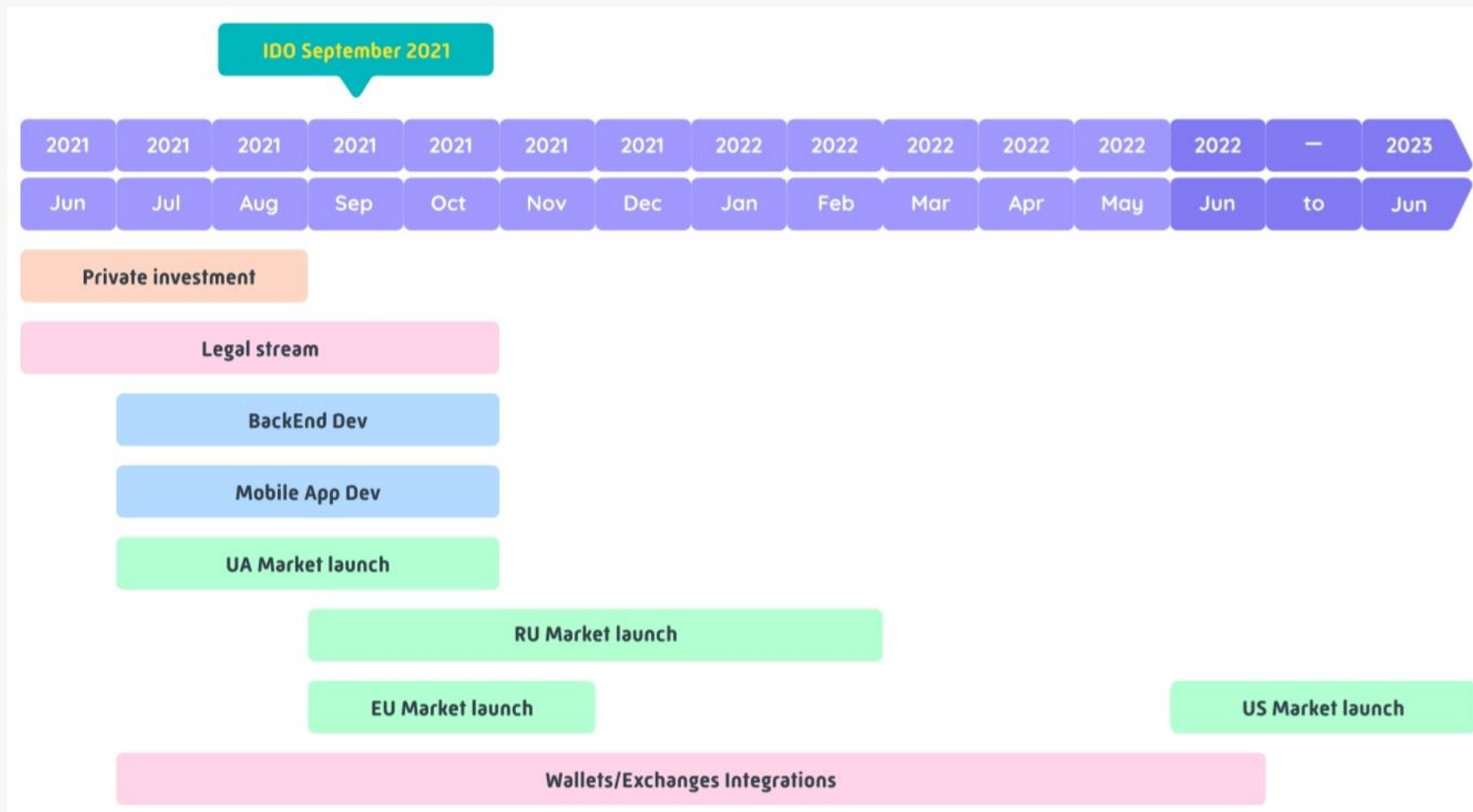
The tokens of the team start unlock after 9 month 16.66 % monthly for 6 month

## Listing on DEX and CEX

Obviously, the WELD token will be listed on trading platforms. The amount of liquidity for the pool will be up to 30 % of the funds raised. And the first listing will be Uniswap. The WELD / ETH trading pair will be added within one week from the date of the public sale.

Immediately after creating a pool on a decentralized exchange, we will begin to move towards listing on a centralized exchange, the IDO stage will immediately help us enter the exchange, which will allow us to trade the token in the classic version.

# Roadmap



2020

Done!

- ✓ Roadmap and financial model created
- ✓ A team with the necessary competencies **was assembled**
- ✓ The backend of **the payment system** was written and certified
- ✓ All major **EU technical partnerships** have been collected
- ✓ A **marketing plan** has been drawn up

2021

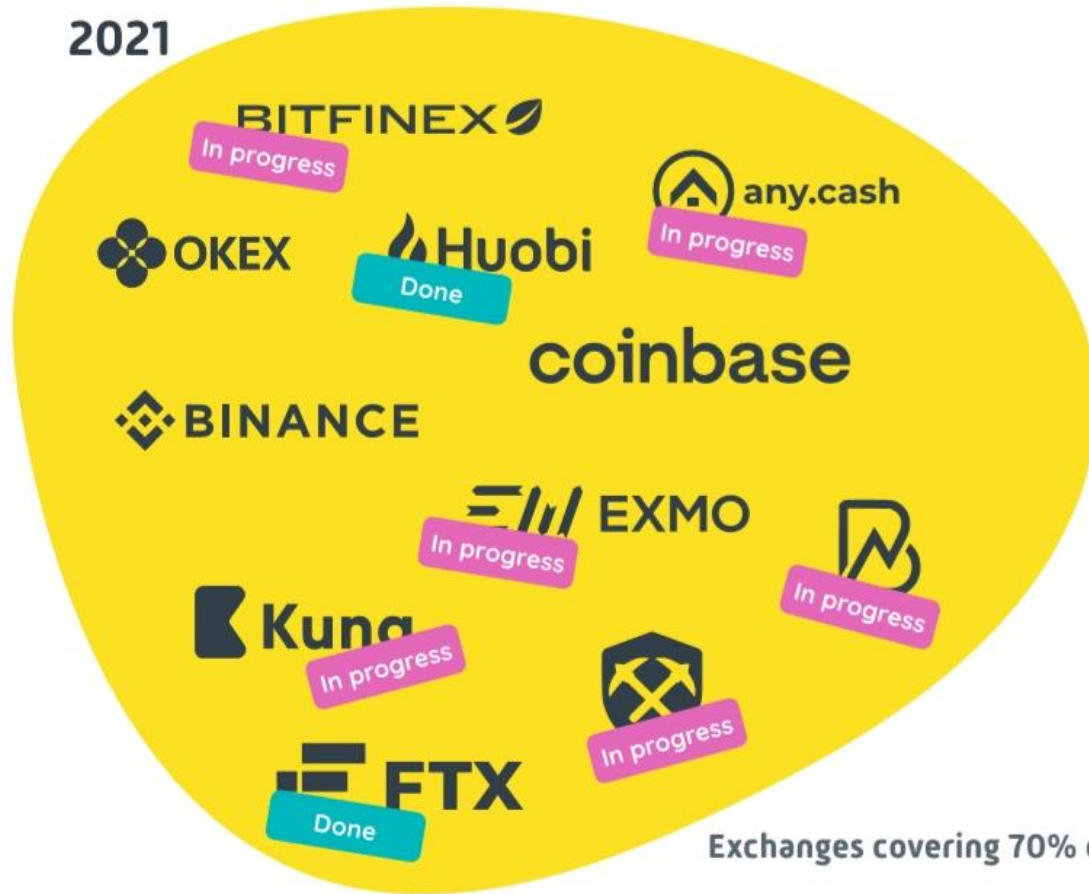
- ✓ The **legal model of work** has been worked out
- ✓ MVP of the mobile app was created
- Mob application development
- Registration of a company in the EU
- Hiring staff according to licensing requirements
- Obtaining licenses (crypto, lender)
- Backend integration with technical partners
- Integration with cryptocurrency exchanges
- Co-brand integration with bank in Ukraine
- Weld payment card launch
- Launch of MVP application in Ukraine

2022

- An increase in the number of integrations with **exchanges and crypto wallets**
- DeFi functionality (loans, trading)
- PFM module
- Launch of **application** in other Eastern Europe countries.

## Wallets to use with WELD

2021



Exchanges covering 70% of the crypto trading market

2022






# DISCLAIMER

## No advice

This technical document does not constitute an offer or invitation, or any other sale or purchase of shares, securities, or any of the assets. Any possession of WELD Tokens shall not grant any rights in any form to the user, including but not limited to any rights of ownership, interest, profit, redemption, property or intellectual property, decision making, or any other such rights, such as any rights of financial or legal nature, in WELD the corporation or its affiliates. WELD Token may be used for protocol and ecosystem governance which has no bearing to the corporation or its affiliates.






## Legal compliance

WELD intends to operate in full compliance with applicable laws and regulations and obtain the necessary licenses and approvals. Regulatory licenses and / or approvals are likely to be required in a number of relevant jurisdictions in which relevant activities may take place. This means that the development and roll-out of all the initiatives described in this whitepaper are not guaranteed. It is not possible to guarantee, and no person makes any assurances, that any such licenses or approvals will be obtained within a particular timeframe or at all. As such, the initiatives described in this whitepaper may not be available in certain markets, or at all.

This could require restructuring of these initiatives and / or its unavailability in all or certain respects. In addition, the development of any initiatives is intended to be implemented in stages. During certain stages of development, the project may rely on relationships with certain licensed third party entities. If these entities are no longer properly licensed in the relevant jurisdiction, this will impact the ability of WELD on the services of that party.






## License and permits

Being the innovative software product helping its Users (Merchants and Clients) to fulfill everyday needs of the crypto community to pay for conventional goods and services without present exchange complexity, insecure and time-consuming process with minimal commissions backed by any crypto wallet WELD needs to receive approval and permits in jurisdictions where its services will be provided.

Currently WELD is going through the process of obtaining Virtual Currency Service Provider License in Estonia. Estonia is one of the pioneers in blockchain technology. Estonia offers a simple licensing environment with one license for crypto exchange and one license for e-wallets. Estonia also has a stable economy, developed financial and banking legislation, and the Estonian government perceives blockchain technologies quite friendly and considers them a priority area of state development.






## No obligation

To the maximum extent permitted by the applicable laws, regulations and rules, WELD shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Whitepaper or any part thereof by users.

This Whitepaper must not be taken or transmitted to any jurisdiction where distribution or dissemination of this Whitepaper is prohibited or restricted.



## No representations

No representations or warranties have been made to the recipient of this Whitepaper or its advisers as to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this whitepaper or any omission from this document or of any other written or oral information or opinions provided now or in the future to any interested party or their advisers.

The WELD Tokens, as envisaged in this Whitepaper, are under development and are being constantly updated, including but not limited to key governance and technical features. If and when the WELD Tokens are completed, they may differ significantly from the description set out in this Whitepaper. No representation or warranty is given as to the achievement or reasonableness of any plans, future projections or prospects and nothing in this document is or should be relied upon as a promise or representation as to the future. To the fullest extent possible, all liability for any loss or damage of whatsoever kind (whether foreseeable or not) which may arise from any person acting on any information and opinions contained in this whitepaper or any information which is made available in connection with any further enquiries, notwithstanding any negligence, default or lack of care, is disclaimed.

## Risk statements

Purchasing WELD Tokens involves substantial risk and may lead to a loss of a substantial or entire amount of the money involved. Prior to purchasing WELD Tokens, you should carefully assess and take into account the risks, including those listed in any other documentation. Purchasers should only purchase WELD Tokens if they fully understand the nature of the WELD Tokens and accept the risks inherent to the WELD Tokens.

Cryptographic tokens may be subject to:


- expropriation and / or theft;
- hackers or other malicious groups or organizations may attempt to interfere with our system/network in various ways, including malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing, and spoofing which may result in the loss of your cryptographic tokens or the loss of your ability to access or control your cryptographic tokens.



In such an event, there may be no remedy, and holders of cryptographic tokens are not guaranteed any remedy, refund, or compensation. The regulatory status of cryptographic tokens and digital assets is currently unsettled, varies among jurisdictions and is subject to significant uncertainty. It is possible that in the future, certain laws, regulations, policies or rules relating to cryptographic tokens, digital assets, blockchain technology, or blockchain applications may be implemented which directly or indirectly affect or restrict cryptographic token holders' right to acquire, own, hold, sell, convert, trade, or use cryptographic tokens. The uncertainty in tax legislation relating to cryptographic tokens and digital assets may expose cryptographic token holders to tax consequences associated with the use or trading of cryptographic tokens. Digital assets and related products and services carry significant risks.

## **No legal advice**

Potential purchasers should assess the nature of, and their own appetite for, relevant risks independently and consult their advisers before making any decisions.






## Third party data and reference

This Whitepaper contains information and references from third-party sources. While management thinks that these data are correct and reliable, they have not been subjected to an independent audit, verification, or analysis by any competent legal, accounting, engineering, or financial advisers. There is no guarantee that the data is accurate, reliable, or comprehensive.

References in this Whitepaper to specific organizations, networks, and / or possible use cases are purely illustrative. The use of any corporate and/or platform names and trademarks does not indicate any relationship or endorsement by such parties.






## **WELD views and forward-looking statements**

The views and opinions stated in this Whitepaper are those of WELD and do not represent the official policy or position of any government, quasi-government, authority, or public body in any jurisdiction (including, but not limited to, any regulatory body of any jurisdiction).

This Whitepaper also contains certain forward-looking statements that are based on the belief of WELD as well as certain assumptions made by and information available to WELD regarding the business we operate. Forward-looking statements, by their nature, are subject to significant risks and uncertainties.

Forward-looking statements may contain estimates and assumptions, and they are subject to risks, uncertainties, and other factors that are beyond our control and forecast. As a consequence of these risks, actual results or events may vary significantly from those represented in forward-looking statements. Any forward-looking statement speaks only as of the date of which such statement is made, we undertake no obligation to update any forward-looking statements to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events.



## Translations


This Whitepaper and related materials are issued in English. Any translation is provided for informational purposes only and is not verified by anybody. There can be no assurances about the correctness and thoroughness of any translations. If there is a discrepancy between a translation and the English version of this Whitepaper, the English version will take precedence.

## Legal restrictions

WELD token is in no way a direct or indirect analog of shares, participation interests, liabilities, legal claims, legal titles or interests with respect to the WELD, its affiliates or any other company, enterprise or institution, nor does WELD token entitle its owners to any promises of payment, dividends, unconditional income, profits or investment income, and is not intended to secure the issue of securities in any jurisdiction.

Subject to the terms of the issuance, WELD Token:

- (a) is NOT refundable and may not be exchanged for cash by WELD or any WELD affiliate;
- (b) does not represent or grant the token holder any rights in any form with respect to WELD any of its affiliates) or its revenues or assets, including, without limitation, any right to receive dividends, revenues, ownership or interest, security, voting, distribution, redemption, liquidation, property (including all forms of intellectual property or license rights), or other financial or legal rights or equivalent rights, or any other forms of participation in or with respect to WELD;
- (c) does not constitute any rights under a contract for differences or any other contract whose purpose or intended purpose is to make a profit or avoid losses;



(d) does not represent money (including digital money), securities, commodities, bonds, debentures or any other type of financial instrument or investment;


(e) is not a loan to WELD or any of its affiliates, and is not a debt of WELD or any of its affiliates.

Ownership of WELD does not contain any rights, express or implied, other than the right to use WELD as an instrument that can be used to interact in WEB App.

# JURISDICTION RESTRICTIONS

Participation in the Token sale shall be prohibited for users of the who:

- are U.S. citizens or residents, or a legal entity in which the U.S. citizen's and / or U.S. resident's participation interest is 10 % or more;
- are defined by the Office of Foreign Assets Control as a "Special Category Person" or otherwise included in Sanctions Lists in any jurisdiction;
- are on the Prohibited List of the U.S. Department of Commerce;
- are nationals, residents or tax residents of any FATF blacklisted country;
- are citizens, residents and/or tax residents of one of the following jurisdictions: Afghanistan, Albania, Algeria, Australia, Bahamas, Bangladesh, Bolivia, Bosnia and Herzegovina, Botswana, Burundi, Cambodia, Canada, Central African Republic, Cote d'Ivoire, Cuba, Democratic Republic of the Congo, Ecuador, Ethiopia, Ghana, Guinea, Guinea-Bissau, India, Indonesia, Iceland, Iran, Iraq, Hong Kong, Japan, Kosovo, Kyrgyzstan, Laos, Lebanon, Liberia, Libya, People's Republic of China, Malawi, Malaysia, Mali, Morocco, Mozambique, Myanmar (Burma), Namibia, Nepal, New Zealand, North Korea, Pakistan, Republic of Macedonia (FYROM), Serbia, Somalia, South Sudan, South Korea, Sri Lanka, Sudan, Syria, Tanzania, Thailand, Timor-Leste (East Timor), Trinidad and Tobago, Tunisia, Turkmenistan, Uganda, United Kingdom, Uzbekistan, Vanuatu, Venezuela, Vietnam, Yemen, Zimbabwe, or the United States of America (including all of its territories);

- 
- are citizens, residents, and/or tax residents of one of the countries or territories where cryptocurrencies are prohibited or have no legal status, or where users cannot be admitted to the token purchase due to various tax and/or regulatory aspects;
  - are on trade or economic sanctions lists, such as the UN Security Council Consolidated List, or if participation in any bidding is restricted or prohibited by the European Union, the Hong Kong Monetary Authority, the Hong Kong Customs and Excise Department, the Office of Foreign Assets Control, or any other administrative law enforcement agency.

Participation in the Token sale will also be prohibited for users who:

- are citizens or residents of any state, country, territory or other jurisdiction (i) subject to extensive, geographically targeted sanctions by the United Nations, the Monetary Authority of Singapore or OFAC, or which are defined as "call to action" jurisdictions in the list of high-risk jurisdictions and other monitored jurisdictions of the Financial Action Task Force, and/or (ii) subject to U.S. embargoes;
  - reside in or are citizens or tax residents of any state, country, territory or other jurisdiction where participation in token sales would be illegal or otherwise in violation of any applicable law.
- 