



# WHITEPAPER

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# 1. Introduction

**“Blockchain technology and the utility token ecosystem are the two pillars that will turn our transparent platform into a global one.”**

## 1.1 Foreword

Decentralized finance, often known as DeFi, was developed as a concept to replace the current traditional financial model. This “game-changing” concept has resulted in the emergence of unique financial products on the Ethereum blockchain. These Ethereum-based decentralized ecosystems enable financial services such as lending, insurance, and borrowing to be provided directly to users rather than through central institutions. While Ethereum has aided DeFi in its current growth, the current difficulties and limitations on the Ethereum blockchain must be resolved to scale to the next level and gain more adoption.

The Ethereum mainnet proof-of-work consensus is slow, scalability is limited, and transaction fees are high. These constraints are impeding the growth of users who want to take advantage of the opportunities and services provided by DeFi.

Due to these limitations and difficulties, most Solana blockchain users find it difficult to trade on token exchanges built on the Ethereum blockchain. For the DeFi sector and other decentralized financial protocols to continue to grow and gain more adoption, there is a greater need than ever for more efficient, affordable, and scalable Decentralized Finance Offerings.



CODI, a new DeFi ecosystem with three offerings: an IDO Launchpad, an NFT marketplace, and a DEX. CODI intends to use the Solana Blockchain to develop highly scalable, interoperable, and secure DeFi products, to accelerate the rise of fair and decentralized next-generation DeFi products across multiple chains.

## 1.2 Vision

CODI aims to build a progressive ecosystem where users may get decentralized financial products faster and lower costs within the Solana ecosystem.

## 1.3 Why Solana?

The Ethereum blockchain's main limitations are its high transaction cost and slow transaction speed. CODI addresses these issues by building a fully decentralized ecosystem on the Solana blockchain much faster and less expensive.

Solana blockchain is built using a more efficient **proof-of-History (PoH) consensus**. It can process up to 65,000 transactions per second. Solana's performance outperforms the popular Ethereum blockchain. CODI realized that building the decentralized protocols on Solana would solve people's problems when using Decentralized financial products on the

## 1.3 CODI Ecosystem

The CODI Ecosystem is made up of three primary products that distinguish us from other

### ● IDO LaunchPad

COpad is a critical component of the CODI ecosystem. CODI's IDO launchpad gives crypto projects the ability to sell tokens for upcoming DeFi Crypto launches.



The flaw with other IDO launchpads is that there is no guaranteed spot; it is first-come, first-served, regardless of whether you have tokens or not. Some people use automated bots to fill the whitelist spots in seconds. CODI's goal is to build a fully decentralized IDO launchpad where everyone can invest. DeFi projects would also raise funds more safely and effectively by those genuinely committed to the projects. CODI also plans on implementing an automated rewards system to get more DeFi enthusiasts to provide liquidity to projects on the COpad.

### ● **NFT Marketplace for artists and collectors**

CODI intends to launch an NFT marketplace that will allow artists and collectors to trade NFTs quickly and securely. The Ethereum blockchain hosts the largest and most popular NFT marketplaces, which suffer from slow transaction times and high fees. CODI intends to use the Solana blockchain to create a faster and less expensive NFT marketplace. As a result, users would be able to trade NFTs and other digital assets efficiently. The introduction of CODI's NFT marketplace would undoubtedly aid in the growth and scaling of the NFT market. In addition, CODI intends to enhance the overall experience of buying and selling NFTs by launching an efficient and smooth NFT marketplace with low gas fees and quick transaction speeds.

### ● **CodiSwap--Decentralized Exchange**

CODI plans on launching CodiSwap, a decentralized exchange on the Solana blockchain to enable faster transactions at a lower cost. Most users find it difficult to trade on token exchanges built on the Ethereum blockchain because they are slow, have limited scalability, and have high transaction fees. CodiSwap is a fully decentralized exchange platform that allows users to exchange virtual tokens, quickly transfer funds between wallets, trade various cryptocurrencies, stake them, and ensure market liquidity.



## 2. \$CODI Explained

### 2.1 Introducing \$CODI

\$CODI is the native token of the CODI ecosystem. The token is an SPL-based digital asset. \$CODI also serves as a governance token for CodiSwap, the ecosystem's decentralized exchange, and creating a community-driven ecosystem.

### 2.2 Staking

\$CODI holders will be able to stake them and earn additional income from the trading fees. Our staking tiers were designed with simplicity in mind, and users can claim their staking rewards for free.

#### 2.2.1 Staking Tier Benefits

Each staker will receive xCODI in exchange for CODI. This will display how much you've staked and can be used to calculate your initial staking amount as well as the yield. In addition, each ticket holder will have the opportunity to win additional tokens or other prizes. The number of tickets you own determines your chances of winning. The section displays ticket allocation by tier. A bonus is guaranteed in the Diamond and Challenger tiers.

BRONZE :1 ticket

SILVER: 12 tickets

GOLD: 100 tickets

DIAMOND: Guaranteed allocation

CHALLENGER: Guaranteed allocation

Furthermore, while the CODI is staked, the xCODI may be used for governance and other incentives. Smart contracts will be used in our ecosystem to achieve widespread agreement and transparency.



TIERS	BRONZE	SILVER	GOLD	DIAMOND	CHALLENGER
Staking Account	2000	30000	225000	300000	500000
Weight	0.1	2	20	30	60
APY	4.80%	6.40%	8.53%	9.60%	11.52%

## 2.2.2 Staking and Allocation Calculation

1. CODI will randomly take a screen capture of the Staking balance 24-72 hours before the CODI round opens before the start of calculations. Users who stake more than \$1,000 will receive a guaranteed allocation.

2. Allocation calculation details

- For instance, if we sell 14 million tokens and have 4000 BRONZE members, 50 SILVER members, 8 GOLD members, 10 GOLD members, 4 DIAMOND members, and 3 CHALLENGER members, we will calculate:

- The total weight of the buyers' staked tokens will be  $(4000*0.1) + (50*2) + (20*8) + (30*4) + (3*60) = 960$ . With this example, each tier will earn the following number of tokens:

- BRONZE will receive –  $(0.1*960) = 96$ ,

- SILVER will receive –  $(2*960) = 1920$ ,

- GOLD will receive –  $(20*960) = 19200$ ,

- DIAMOND will receive –  $(30*960) = 28800$ ,

- and CHALLENGER will receive –  $(60*960) = 57600$ .

3● As the total staked pool grows, so does the number of tokens distributed. So, if there are



six challengers instead of 3 challengers (the calculation example), the token weight will increase to 1140, implying that a BRONZE tier will receive 114 tokens. Others would rise in their turn.

4. After 14 days, tokens can be withdrawn from staking. The annual percentage yield (APY) is calculated. If you withdraw your BRONZE tier allocation after two weeks, you will receive a 0.26 percent =  $(6.8 * (14/365))$ .

5. Staking pools will last for 365days.

## 2.3 Governance

\$CODI holders will be able to participate in the governance of the ecosystem. The CODI ecosystem uses the Decentralized Autonomous Organization(DAO) to put a proper governance structure where everyone is a stakeholder in place. DAOs are smart contracts that enforce specific rules to enable the ecosystem to run without an intermediary or a middleman. Members of the CODI community will vote on partnerships, integrations, and new features to make the ecosystem a better place. Every user on the CODI ecosystem has a say in the future of CODI.

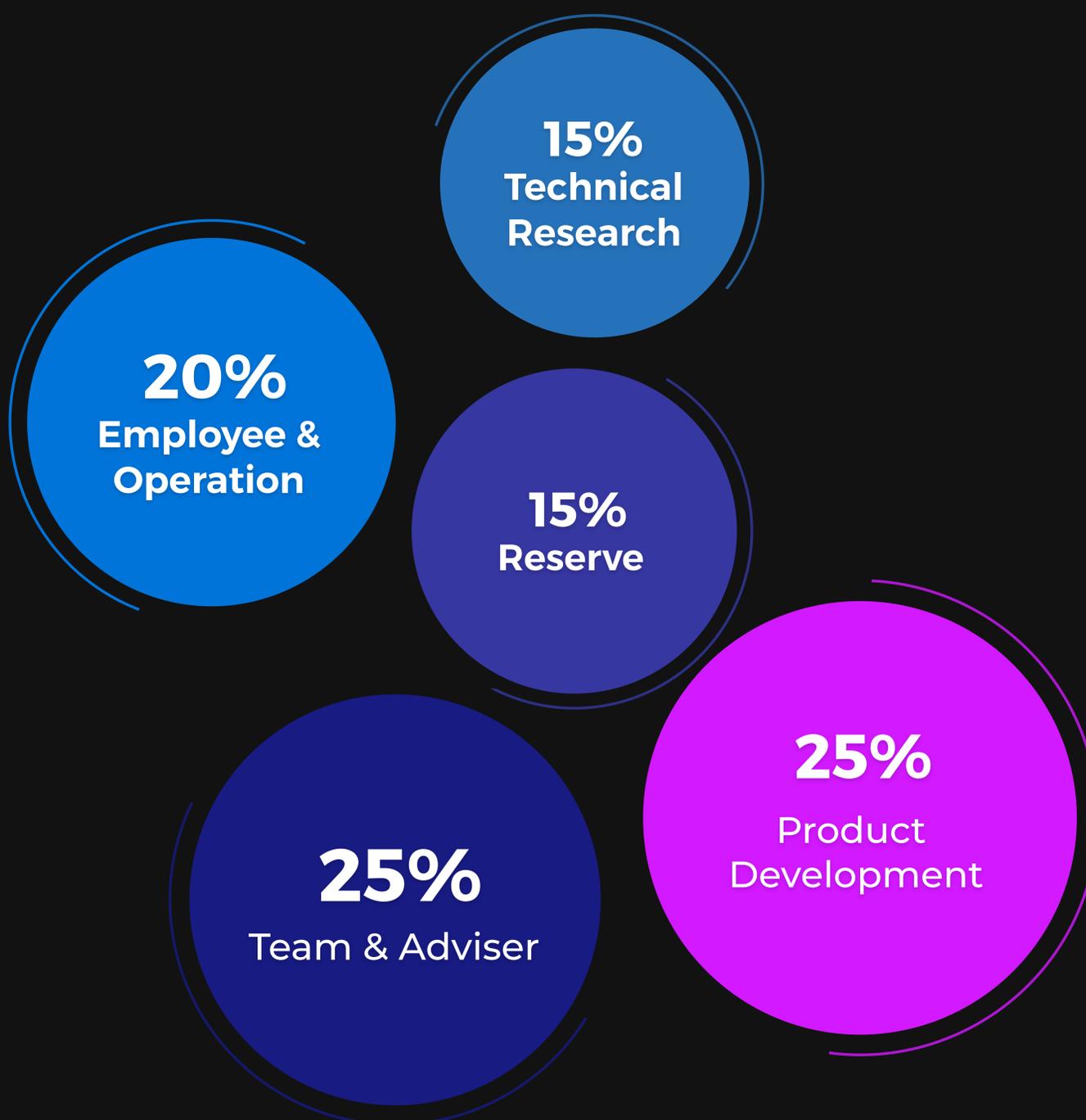
## 2.4 What is Unique about the CODI Ecosystem?

CODI has created a progressive ecosystem where new projects can thrive, connect to their target market and get liquidity. CodiSwap is also an automatic market maker that allows users to trade and exchange crypto assets by utilizing a liquidity pool. As a result, our users can access decentralized financial products at high speed and low cost.



## 3. Tokenomics

### 3.1 Use of Funds



Token Type

**SPL**

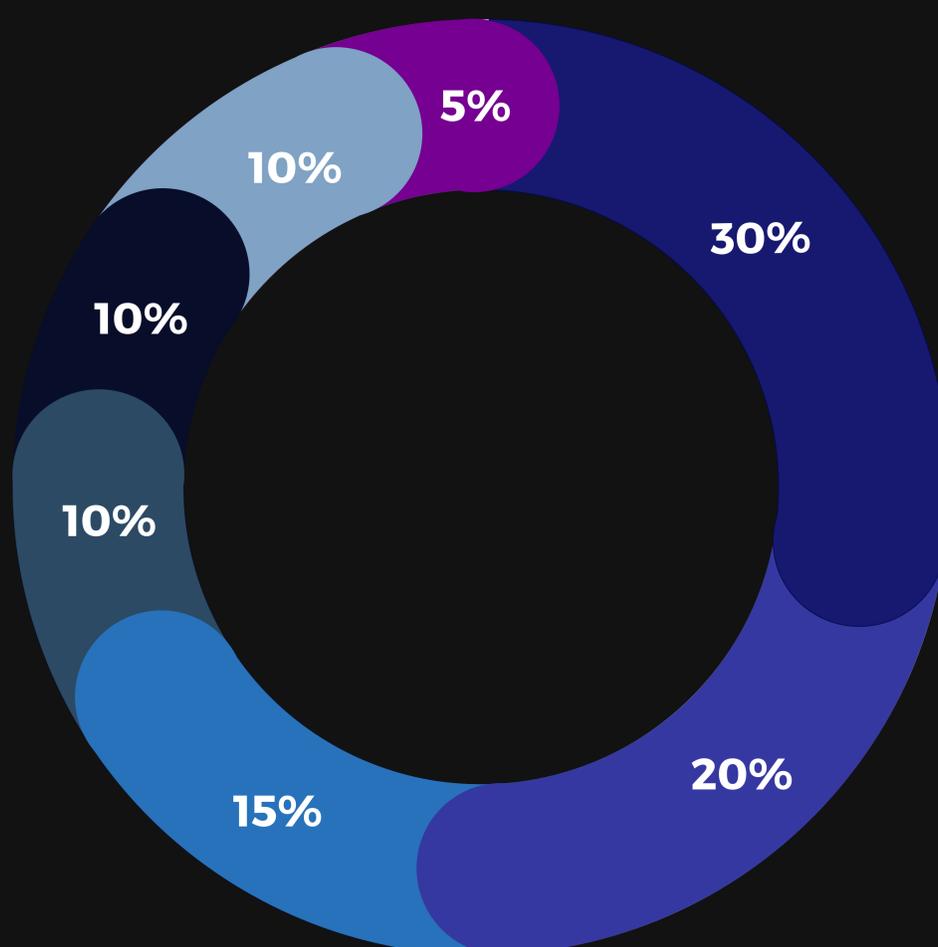
Ticker

**CODI**



## 3. Tokenomics

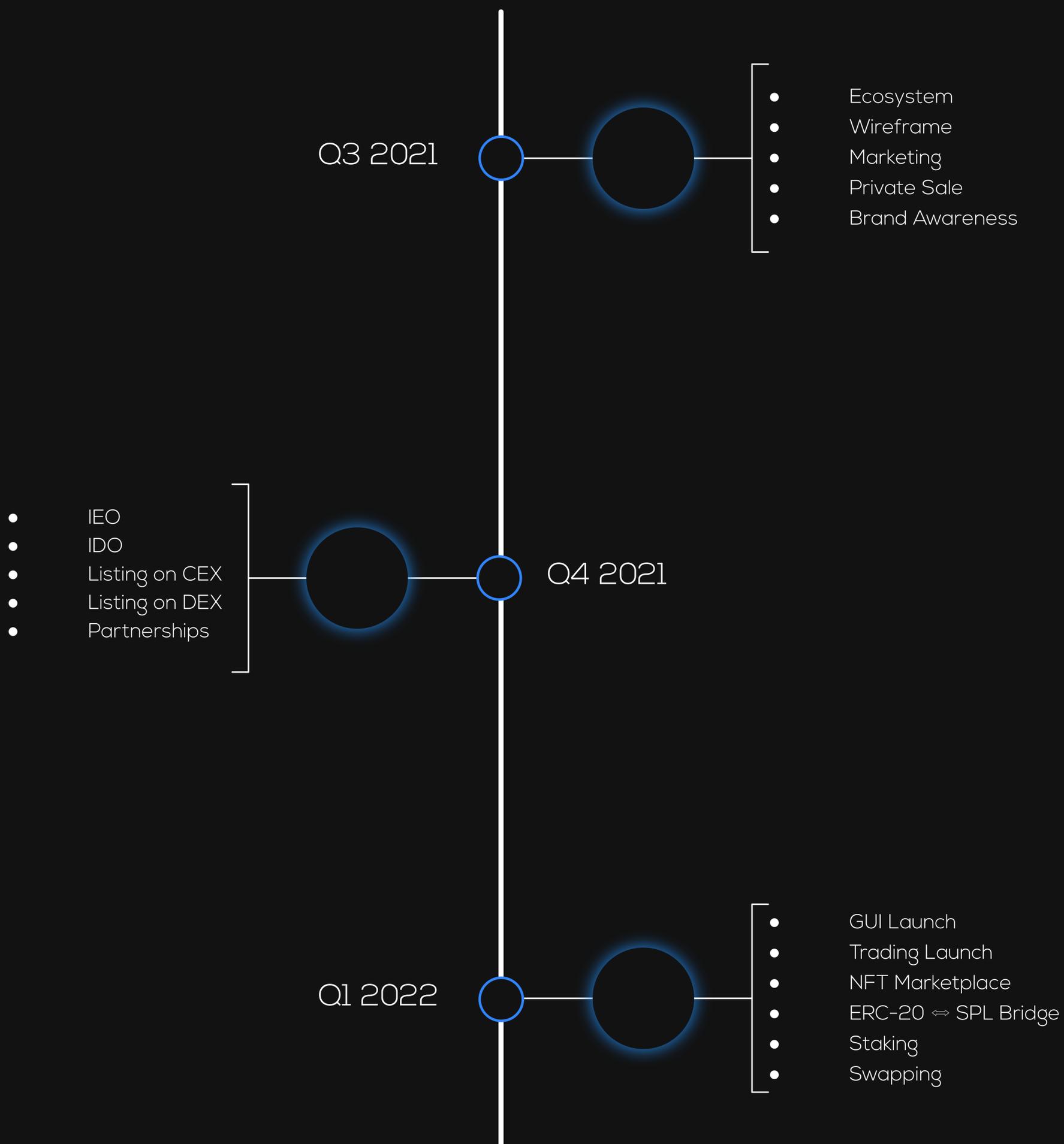
### 3.2 Token Distribution



- Private Sales
- IEO
- Incentives
- Staking
- Teams
- IDO
- Liquidity



# 4. RoadMap





## 5. Legal Disclaimer

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## 5. Team & Progress

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Dedicated People

60

years of Combined Experience

20

years of Combined blockchain Experience

### 5.1 Team



#### **Arvydas Kublickas**

CEO

Business Development Specialist with significant experience implementing business strategies for blockchain companies.



#### **Andrius Uoga**

Financial Officer



#### **Deivydas Balciunas**

Head of Marketing



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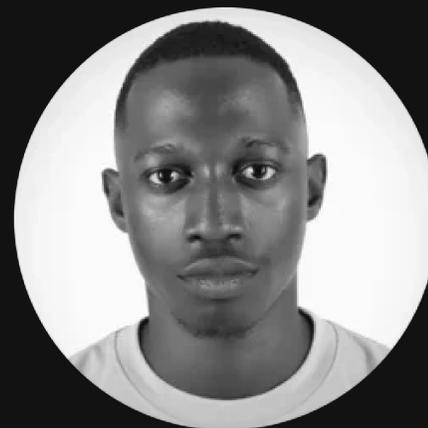
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