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GENNIX

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INDUSTRY OVERVIEW

Decentralized Finance (DeFi) has taken cryptocurrency a step further into making every financial service universally accessible. Harnessing the power of blockchain and smart contracts, it has made financial services available to virtually anyone with an internet connection. As a result, it bypasses the need for traditional intermediaries, like a bank or lawyer.

In recent months, DeFi has been capturing headlines, with many buyers and traders turning to decentralized exchanges and lenders, largely based on the Ethereum blockchain. The overall amount locked in DeFi is approximately US\$65 billion, according to the widely known data analytics platform DeFi Pulse as of this writing. This is a big leap from around US\$30 million at the beginning of 2018, and US\$662 million at the beginning of 2020. The development in this serves as a further liquidity boost for the decentralized space.

A recent study from Glassnode, a blockchain analysis firm, has shown a seismic shift from centralized exchanges (CEX) to decentralized exchanges (DEX). The amount of

Ethereum fees made on ether deposits within CEX dropped to less than 1% as of Dec 9 2020, from about 26% at the end of October 2017. Almost all fees involving CEXs were used mainly for ether withdrawals in 2020. It is evident that DEXs are challenging CEXs dominance in crypto trading.

While established protocols and products in the DeFi space have developed further on top of the dominant Ethereum blockchain, DeFi protocols and products are prepared for growth. While DeFi's potential seems promising, there are challenges in adoption and scalability that need to be addressed in order for the industry to function at a level comparable to traditional markets. When it comes to trading the temporal value of assets, the market is filled with a dearth of inventiveness. Incentives such as interest rates serve to urge unused assets to be put to use. Merit (donor) leads to market wealth creation whereas financial flow between borrowers and donors that pursue merit (borrower) and that bestows merit (donor) results in market wealth creation (lender).

Currently, the majority of digital assets are undervalued and subject to sharp price fluctuations over a longer time frame. Therefore, having a rapidly depreciating asset base is demotivating and encourages users to look for new incentives and structures to mitigate losses.

An up-and-coming platform in the DeFi scene, Binance Smart Chain (BSC), is still relatively new but its growth is already considerable. This trading platform is especially speedy and comes with features designed to make it easier for programmers to build highly decentralized applications. In order to guarantee that users get the best of both worlds, the exchange was constructed with cross-chain interoperability in mind.

The speed of blockchains is a natural restriction of blockchain systems, which means smart contracts might drastically congest the network. The notable Cryptokitties, an

NFT (Non-Fungible Token) game, reached its peak popularity at the same time that it brought the Ethereum blockchain to a grinding halt in late 2017.

One of the most difficult obstacles to building a blockchain is the issue of scalability. Binance Smart Chain makes it possible for assets from other chains to be integrated into the expanding DeFi ecosystem.

NFTs on the other hand have become largely popular in DeFi. Currently, these tokens are particularly popular in the area of digital collectibles, where they are being used to recapture the worth and ownership of something that can be replicated effortlessly and repeatedly.

To improve the efficiency of money markets, we have designed Gennix, a decentralized system that:

- Is integrated on the **BSC platform** for frictionless digital asset borrowing over **layer 2 networks**
- Creates more profitable investment options with **low collateral ratios, NFT yield boosters** and **low transaction fees**

Is secure and credible with **TrustScore protocol** and **Blacklist capabilities**

GENNIX MISSION AND VISION

Mission: Our mission is to inspire and enable the next generation of investors to achieve financial freedom. As a team of developers and researchers with extensive experience within the blockchain and financial industry, we strive to offer only the most effective solutions within the DeFi lending space. We make DeFi readily available

for the community and the users we aim to serve, focusing on efficiency and convenience without compromising on security.

Vision: To establish Gennix as the leading platform in the borrowing and lending space by providing relevant and critical financial tools to retail investors of all levels.

WHAT IS GENNIX?

Gennix is a DeFi Layer 2 lending protocol designed to maximize scalability, composability, and growth. The project promotes end-to-end lending and borrowing of digital assets and related financial products by operating on a decentralized network. A game-changing feature that distinguishes Gennix from other DeFi projects is its development on the Binance Smart Chain (BSC) network and Non-Fungible Tokens (NFTs) with utility.

- Leveraging on Binance Smart Chain (BSC)
- Porting to Layer 2 Networks with Blockchain Infrastructure
- L2 Scaling Solutions and Sidechains
- Seamless Borrowing and Lending with Lower Collateral Ratios
- TrustScore Protocol and Blacklist Capabilities
- Microlending capabilities

Lending markets mostly appeal to borrowers who require capital for trading or leveraging purposes throughout decentralized financing. A massive inflow of institutional capital through different protocols and networks was recently observed.

NFTs are tokenized versions of tangible or digital assets. Each token is unique, authentic, and digitally scarce. In addition, NFTs can only be sold, exchanged, or transferred in their complete form. Because of these unique properties, NFTs have helped bridge assets across different industries.

Considering the challenges present in the DeFi and Blockchain Technology space, Gennix is committed to overcoming the technical shortcomings of the present network and bridge the divide between borrowers and lenders.

Gennix is a DeFi Layer 2 lending protocol designed to maximize scalability, composability, and growth. The project has been created to promote end-to-end lending and borrowing of digital assets and related financial products by operating on public networks. A game-changing feature that distinguishes Gennix from other DeFi projects is its foundation on the latest innovative BSC network and the introduction of NFT yield boosters.

The Gennix Website is available at gennix.io

MICROLENDING CAPABILITIES

As discussed above, we plan to offer sophisticated financial products to our users. We decided to introduce goods into our microlending segment as our first bid. Micro-financing provides investors with a far lower cost in terms of interest than conventional banking and Peer-to-Peer (P2P) markets, with time-binding credit. These loans may be taken directly into the wallets and used for different purposes. For small

businesses, microlending offers a big use case of capital fulfillment for their daily operational needs.

TECHNOLOGY IN GENNIX

VALUE FOR COLLATERAL

The leverage element indicates the amount of liquidity present in each asset pool. A smaller number represents lesser liquidity, whereas a larger number represents more underlying assets forming the liquidity provision. The ability of users to obtain loans is reliant on pools of the underlying assets and liquidity – based on the supplied collateral.

CHALLENGES & GENNIX'S SOLUTIONS

CHALLENGE 1: LIMITED SCALABILITY AND SLOW TRANSACTION SPEEDS

As user adoption on the Ethereum network increases, transaction throughput decreases, while transaction fees increase. In order for a transaction to be confirmed, a transaction must undergo a number of confirmations. A confirmation is required to ensure the probability of duplicate spending is zero. For each confirmation, a transaction must wait a specified amount of time. Users can supply more “gas” to accelerate transactions during periods of heavy network congestion. Gas fees are transaction fees that are made by users. These are payments to miners to compensate them for the utilization of vast amounts of computational energy required to process and validate transactions on the Ethereum blockchain. This poses a huge challenge to both Ethereum and projects built on the Ethereum platform with regard to scalability.

As mentioned, Ethereum’s primary function is to be a platform for building smart contracts and DApps. However, high transaction fees and low transaction speeds defy the point of utilizing it and perpetuate the huge obstacle for widespread adoption and scalability.

GENNIX PROPOSAL: LEVERAGING ON BINANCE SMART CHAIN (BSC)

Activity has surged on the BSC network. As such, there are various opportunities to effect change in the DeFi ecosystem, ranging from Token Swaps to decentralized automated marketing to the application of Non-fungible tokens (NFTs). The BEP-20, BEP-721 and BEP-1155 token standards are all supported on the Binance Smart Chain.

BSC was built from the ground up to be EVM (Ethereum Virtual Machine)-compatible, which means it began supporting the large ecosystem of Ethereum tools and DApps right from the start. With this, developers would be able to migrate their applications easily from Ethereum. It implies that third-party apps may be made to function on BSC with little effort. Binance Smart Chain blocks are on average 3 seconds apart. Also, the implementation of a Proof of Staked Authority (or PoSA) consensus model is used. This allows people who join the validator pool staking BNB to become validators.

Using a dual-chain architecture, the notion is that users may move assets across blockchains without having to worry about cross-chain compatibility. By this method, users may trade at a lightning-fast pace on Binance Chain, while Dapps like Gennix may be constructed on the BSC. Because of this universal connectivity, users are presented with a broad array of options to meet a variety of requirements and functions. BSC makes it possible for assets from other chains to be integrated into the expanding DeFi ecosystem. As Gennix runs on the quick processing capabilities of the BSC platform, it will enable users to enjoy quicker transaction processing times, lower transaction fees and increased scalability

GENNIX PROPOSAL: PORTING TO LAYER 2 NETWORKS WITH BLOCKCHAIN INFRASTRUCTURE

Scaling strategies in Layer 2 transfer transactions off-chain and wrap them in evidence that is returned to the main chain. Layer 2 scaling solutions have improved transaction speed at a low cost. These configured networks are EVM compatible and can be

customized. This provides both versatility and functionality in a niche manner while continuously connecting the principal BSC network. The scalability issue and high transaction cost of Ethereum are resolved with BSC Layer 2 scaling solutions.

The Gennix Protocol was developed on BSC, which is interoperable and blockchain agnostic. Being blockchain agnostic is a massive advantage for Gennix as it does not constrain us to the use of a singular blockchain protocol, thus effectively “future-proofing” our DApp against unexpected developments in the blockchain space. Lastly, BSC being highly interoperable allows for smooth sharing of information and communication between different decentralized networks without the need for an intermediary. This will inevitably result in completely permissionless and decentralized systems.

GENNIX PROPOSAL: L2 SCALING SOLUTIONS & SIDECHAINS

Layer 2 scaling solutions are classified into state channels and sidechains. Any network participant on a state channel is presumed to act as a validator, which is a fixed list and anyone may use the network on a side chain that has a different validator set. Sidechains are often customized into non-custodial sidechains.

On a custodian side-chain, properties with their own consensus and stability are transferred through a parallel chain whereas non-custodial sidechain assets on the main chain are guaranteed by smart contracts. By incorporating side-chains into the Gennix platform, main chain nodes need not keep every transaction from the side-chain. For example, users might execute hundreds of side-chain transactions, enter the side-chain, and leave with only one mainnet transaction.

The key benefits of side-chains like BSC are faster transactions and lower gas fees than if transactions are done on the mainchain (Ethereum mainnet).

CHALLENGE 2: HIGH GAS FEES AND UNDESIRABLE LOANS

In DeFi loans, a borrower has to contribute something more valuable than the sum of the loan in order to receive a loan. So, in order to borrow capital, borrowers will need to collateralize their loans with supplied collateral in the range of 150%-200%. The collateral can be in a wide range of cryptocurrencies, as approved automatically by the smart contract. This is to protect the lender against loan defaults by the borrower. Nevertheless, DeFi loans are still risky.

The provision of such an exorbitant amount of collateral is a safeguard against steep declines in the value of collateral, bear markets and loan defaults.

As the use and popularity of DeFi platforms over traditional finance products became clear, the total amount of assets locked up in Ethereum protocols increased from just US\$1.25 billion a year ago to well over \$65 billion today. Transaction costs have skyrocketed on the Ethereum network in recent months as the world of DeFi is quickly getting more expensive and thereby risks undercutting the platform's advantages.

Owing to escalating gas prices, Ethereum's network has surpassed an average of \$50 per transaction, due to congestion. This has led to loans becoming highly undesirable on many open lending sites, as consumers now have to supply collateral and repay their loans with interest. The costs involved with a small loan might total more than the interest owed, resulting in an unnecessarily costly transaction.

GENNIX PROPOSAL: SEAMLESS BORROWING AND LENDING WITH LOWER COLLATERAL RATIOS

Gennix utilizes BEP-20 tokens as it is required for DApps on BSC. The use of BSC allows faster and cheaper transactions relative to the Ethereum Mainnet and provides the additional benefits of trading NFTs. BSC has witnessed substantial growth and user engagement and is sure to grow in the future.

When compared to working on other platforms, working with BSC will provide a substantial advantage, particularly with regard to transaction fees that are about 90% cheaper than what is experienced on Ethereum. As operating expenses for BSC would be lower, this enables Gennix to move quicker in its pursuit of full decentralization by offering members of the community the option to become validators. Compared to the Ethereum network, node operators there were expected to have sizable cash bases in order to become a validator – thus proving to be a barrier to entry.

At Gennix, we have made our borrowing and lending platform effortless and transformative by utilizing the BSC network to drastically reduce gas fees. This encourages network participation within the Gennix ecosystem.

With our open lending protocols, we enable customers to deposit collateral, and also provide an option to get a relatively low APR loan that must be repaid before they can reclaim their collateral. In this case, a lower collateral ratio will allow borrowers to borrow more and boosts the overall system's usefulness. They are also useful as a source of income since people may deposit their assets and use them as collateral, which is then secured and loaned to others. Borrowers pay interest to those lenders, and lenders gain interest from the borrowers.

As the crypto lending market has a large supply of loans but only limited loan demand, our platform with lower collateral ratios will gain a competitive edge over other platforms.

CHALLENGE 3: LACK OF METRICS TO AUTHENTICATE CREDIBILITY

Borrowers are also separated from the identity maps and their trail record, collateral-free or under-collateralized credit is a vague hope. A higher collateral ratio is often related to a multi-stakeholder partnership loss of confidence.

DeFi lacks a method to evaluate and scientifically evaluate a user's creditworthiness. Higher leverage represents a flexibility cushion and reduces the probability of winding-up incidents. This however leads to inefficiency and lost business opportunities. The lack of credibility criteria is a major obstacle to the growth of innovative financial products and to institutions' ability to make loans more decentralized. This exacerbates the problem of interest efficiencies and higher operating expenses.

GENNIX PROPOSAL: TRUSTSCORE PROTOCOL & BLACKLIST CAPABILITIES

Gennix's use of TrustScore is the piece that completes the DeFi puzzle, and when employed properly will usher in mainstream adoption via increased security and confidence resulting from this trustless scoring system, inspired by a dominant entity in the crypto space: digisure.ai

Potentially fraudulent transactions will be examined and assessed further to locate their contamination source. These wallets and addresses will be blacklisted and are conspicuous so that users may easily spot them. Consumers will be made aware when interacting with other users who may be potentially fraudulent, thus safeguarding the interests of users on our platform.

Using TrustScore, TrustScore's patented algorithms will assess a BEP20 address to define its creditworthiness. In order to test credit behaviour only by using this whitelisted BEP20 address, TrustScore scans consumer activity on different loan platforms and protocols. Users can include as many whitelisted addresses as they wish, but the algorithm will only collect relevant financial data from users who need to be assessed when performing a certain activity.

Our method aims to solve the issue of over-collateralization and adds a layer of identification in a decentralized financial ecosystem. In the coming future, a different paper will also be published outlining the detailed process.

This protocol further supports under-collateralized loans which lower the barrier for borrowers and in turn boosts returns for lenders.

CHALLENGE 4: LACK OF SOPHISTICATED FINANCIAL PRODUCTS

Traditional capital markets deliver a broad variety of options and goods. However, organizations are easier to reach than retail customers. Users must then subscribe to and utilize what organizations deliver. DeFi has turned the tables with regard to mutual funds, fixed deposits, term deposits, insurance, shares and stocks

DeFi not only empowers creators to produce and distribute these sophisticated financial tools but also gives consumers a voice to request apps that they feel will add value to the community. We currently realize, that the decentralized financial market today lacks such tools. We conclude that innovative financial products can be developed and rendered more available by decentralized financing of more real-life applications.

Furthermore, the rate at which the decentralized economy grows is inevitable not to be taken into account. The main explanation for this is the flow of money to the sector from institutions and from HNW/UHNW (High Networth Individuals and Ultra-High Networth Individuals). In order to maintain such market size, we assume DeFi lacks the same and thus needs a more sophisticated financial commodity.

GENNIX PROPOSAL: MICROLENDING CAPABILITIES

As discussed above, we plan to offer sophisticated financial products to our users. We decided to introduce goods into our microlending segment as our first bid. Micro-financing provides investors with a far lower cost in terms of interest than conventional banking and Peer-to-Peer (P2P) markets, with time-binding credit. These loans may be taken directly into the wallets and used for different purposes. For small businesses, microlending offers a big use case of capital fulfilment for their daily operational needs.

The lending markets mostly appeal to the borrower's need for funds for trading purposes throughout the decentralized financing. A massive inflow of institutional capital through different protocols and networks was observed recently. We assume that institutions have ultimately kept trusting the code to deploy their funds in pools that generate more capital. As the first of such financial derivatives contracts, Gennix has ambitions to offer protection by means of credit default swaps. More comprehensive details on design, architecture, implementation etc. is publicly available in the following documents.

Of course, the task of sub collateralization is of great significance, as well as credit delegation processes for developing certain financial goods. In subsequent articles, we will publish extensive details on various items and relevant principles.

Binary Options will also be included where users may choose between a call and put options that are valid for a short period of time. Users will select the direction in which they believe the price of their token will change, either up or down - thus the term binary. By removing technical jargon, enhances the accessibility of the product and assists users in gaining a better understanding of protocol and its operations.

CHALLENGE 5: YIELD FARMS ONLY BENEFITTING WHALES

Yield farms have seen significant interest in the last few months. As the number of individuals searching for investment opportunities continues to rise, yield farms have emerged as a popular choice for cryptocurrency investors because of their simple premise, easy user interface, and typically annual percentage yield (APY).

However, like cryptocurrency trading, yield farms have mainly turned into a playground for whales because withdrawing dividends would often result in a loss of money due to high transaction fees.

GENNIX PROPOSAL: REWARD USERS WITH NFT YIELD BOOSTERS

NFTs are tokenized versions of real or digital assets and each token is unique, authentic and digitally scarce. NFTs can only be sold, exchanged or transferred in their whole form. Because of these unique properties, NFTs have helped bridge assets across different industries.

NFTs, mixed with this explosive, emerging financial vertical have limitless potential. They can be used as collateral in DeFi lending and can also represent more complex financial products like insurances, bonds or options.

While NFTs have been known to be widely used as a collectible, we have incorporated it into our structure to make them functional by adding utility and value to our investors.

	Genesis*	Aurora	Serenity	Byzantium	Metropolis
Cost (USD)	0 (min stake)	\$50	\$750	\$1,500	\$3,500
Min stake amount	\$100	\$500	\$2,500	\$7,500	\$22,500
Min stake duration (months)	1	2	4	6	8
Airdrop/month (\$GNNX token)	N.A.	\$5	\$25	\$50	\$100
Platform trading fee discount	5%	10%	15%	20%	30%
Additional staking rewards	0.5%	1%	2%	3%	5%
Mint	Unlimited	Unlimited	Limited (50)	Limited (40)	Limited (30)

Release Schedule per day	10	10	1	1	1
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* Must be claimed

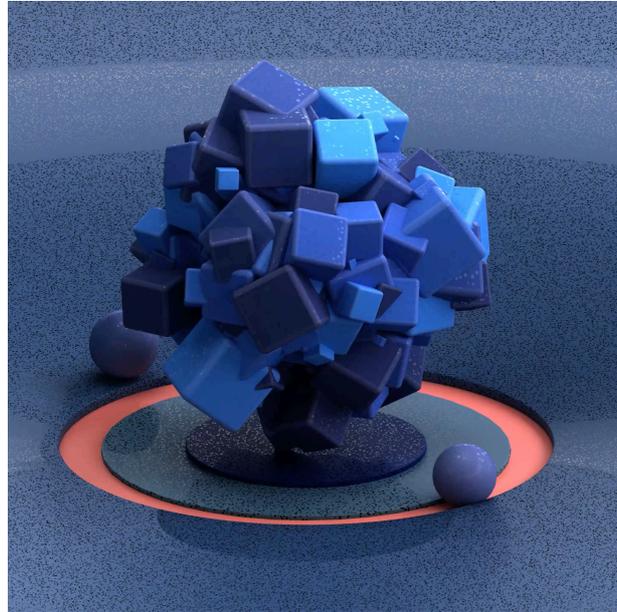
- Each NFT dictates the tier and membership status of each individual which will give users different levels of utility.
- NFTs can either be bought or earned for free by staking for the minimum period.
- On top of staking rewards, NFT holders will be rewarded with exclusive monthly airdrops and will be entitled to platform trading fee discounts on the borrowing and lending platform.
- Resale of NFTs will result in the forfeiture of the aforementioned perks for Tier 1 buyers.

GENNIX NFTS

The NFTs of Gennix are designed as tailored solutions to the many issues that Gennix is attempting to resolve. These are explained in the section below. 3 of our NFTs follow a secret theme that not many people will be able to spot. But this adds to the allure and intrinsic value of our NFTs, thus the saying: "If you know, you know". Our NFTs will be released in batches. Our top 3 tiers: Serenity, Byzantium and Metropolis will be released at a rate of 1 NFT per day, whereas our first 2 NFTs: Genesis and Aurora will be released at a rate of 10 NFTs per day.

TIER 1 NFT: GENESIS

Challenge: Complicated Borrowing and Lending processes with high Collateral Ratios

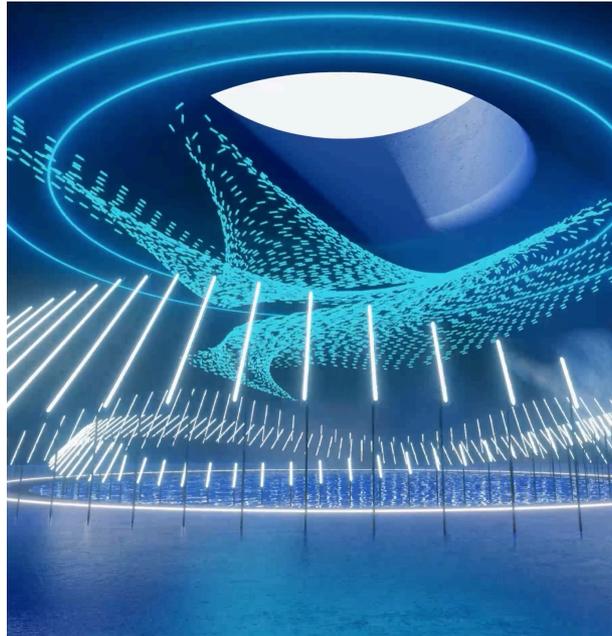


Dealing with a complicated loan process results in a poor user experience. Gennix provides users with a seamless borrowing and lending experience that is smooth and intuitive. This process is replicated across board for all our users - such that all users will have a good experience with our platform.

As users interact more with our borrowing and lending platform, their TrustScore and collateralization ratios are constantly changing - thus the rotating cubes that represent change and constant innovation.

TIER 2 NFT: AURORA

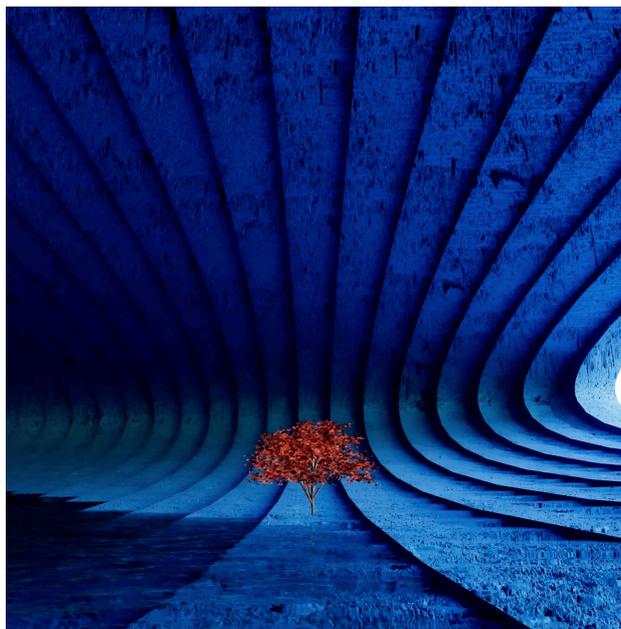
Challenge: Limited Scalability and Slow Transaction Speeds



Like the northern lights that are seemingly limitless, this NFT suggests that the issue of limited scalability does not impact Gennix. Being developed on BSC, Gennix is highly scalable. The northern lights travel at 7 million miles per hour, which suggests super quick transaction speeds.

TIER 3 NFT: SERENITY

Challenge: Lack of Metrics to Authenticate Credibility



Trees are seen as a symbol of great strength, with an ability to provide sufficient protection to those around it. Gennix is the figurative tree that aims to protect and safeguard the funds of our investors, as well as keeping the best interests of our investors at heart.

TIER 4 NFT: BYZANTIUM

Challenge: Lack of Sophisticated Financial Products



There is beauty in simplicity. Gennix offers complex financial tools - but these tools are simple and intuitive. This can be shown by the figurative “bed of roses” that implies that investors will have an easy experience navigating through our platform.

TIER 5 NFT: METROPOLIS

Challenge: Yield Farms Only Benefitting Whales



In the world of decentralized finance, the wealth of individuals has been accelerating at an exponential rate. The possibilities of wealth generation on the Gennix platform are boundless. We aim to lower the gini coefficient between social classes, and make wealth available to all.

GENNIX SOLUTION

Considering the challenges present in the DeFi and Blockchain Technology space, Gennix is committed to overcoming the technical shortcomings of the present network and bridge the divide between borrowers and lenders.

Established protocols on the monetary system have been able to provide and aggregate rather needed liquidity on the existing market. Excessive capital on the supply side is overwhelming, and due to the weaker loaning side lies unused. Demand generation needs to be addressed by providing more attractive financial options in insurance, including micro-financing for debtors. This project also rewards players within the ecosystem to maintain a solid liquidity pool with its NFT yield booster.

Gennix is a DeFi-built uniform Layer 2 lending protocol that's designed to maximize scalability, composability, and growth. The project has been created to promote end-to-end lending and borrowing of digital assets and related financial products by operating on public networks. A game-changing feature that distinguishes Gennix from other DeFi projects is its foundation on the latest innovative BSC network and the introduction of NFT yield boosters.

Free development and customization of current financial goods pave the way to unauthorized creativity. Contracts for proof of reputation set creditworthiness and encourage greater quality and openness in order to improve leasing and investing prospects. Non-custodial agreements permit smooth digital asset exchanges through markets and members in the chain and off-chain and maintain custody with the original holders.

While on the BSC platform, the network architecture is Ethereum compliant and agnostic, which makes it possible to resolve assets immediately over various blockchain networks while maintaining custody with the network of the asset holders. The cross-chain system enables the loan and financing of private platforms and public networks through a range of global markets. The network is protected by evidence of the stakeholders' process administered by voting voters in order for the participants to reach an agreement.

By using BSC, transactions happen faster and cost less than using the Ethereum Mainnet, and it also offers the added benefits of trading NFTs. BSC has seen dramatic growth and user engagement and is well-positioned to see much more success in the future.

We believe this technology has the potential to be truly transformative for the loan ecosystem, while keeping better efficiency, reduced transaction costs, and decreased dependence on third parties.

VISUAL SUMMARY OF GENNIX POSITIONING

Challenge	Gennix Solution
<p>Limited Scalability and Slow Transaction Speeds</p>	<ul style="list-style-type: none"> ● Porting to Layer 2 Networks with Blockchain Infrastructure ● Leveraging on Binance Smart Chain (BSC) ● L2 Scaling Solutions & Sidechains
<p>High Gas Fees and Undesirable Loans</p>	<ul style="list-style-type: none"> ● Seamless Borrowing and Lending with Lower Collateral Ratios ● Porting to Layer 2 Networks with Blockchain Infrastructure ● Leveraging on Binance Smart Chain (BSC) ● L2 Scaling Solutions & Sidechains
<p>Lack of Metrics to Authenticate Credibility</p>	<ul style="list-style-type: none"> ● TrustScore Protocol & Blacklist Capabilities
<p>Lack of Sophisticated Financial Products</p>	<ul style="list-style-type: none"> ● Introduce Sophisticated Finance Products
<p>Yield Farms Only Benefitting Whales</p>	<ul style="list-style-type: none"> ● Reward Users with NFT Yield Boosters

COMPANY & TEAM

COMPANY

Gennix presents as a platform designed to make investment accessible and easy for the wholesale Australian marketplace. The team at Gennix are passionate about reducing as much complexity as possible for everyday Australians to directly invest their money into an investment fund. The company believes the way investment funds are offered to the market should match recent developments in user experience and mobile technology. The Gennix team is composed of leaders and blockchain specialists across several industries. The diverse history of the team serves to reinforce the influence of Gennix on the market.

TEAM



Dean Marjanovic, CEO

Dean is the current CEO of the Gennix Fund. Armed with 17 years of professional experience in the finance and technology industry, Dean spent the majority of his career trading for high net worth clients and managing wholesale equities funds while maintaining core leadership positions in the company. He has worked for notable companies including Lex Capital, Lex Exchange and Wind Investment Group.

His career has been focused on constructing a comprehensive trading and FX portfolio and constructing a network of resources for numerous professional ventures like the Australian Financial Services Licensed Foreign Exchange where he held the position as a CEO.

Apart from the realm of trading, Dean is a passionate advocate for animal rights and champions causes dealing with the host of environmental issues present in the world today.

Dean's leadership capabilities, enthusiasm in high-volume FX and crypto trading coupled with his drive for change and continuous improvement will ensure Gennix's success.



Celilsemi Sam Erkiner, Lead Technical Consultant

Sam is an award-winning web and hybrid software engineer specializing in serverless cross-device solutions. With more than 11 years of engineering experience, he was involved in the development of more than 35 mobile applications and many web-based applications.

Working in the ever-changing environment of the digital space, Sam is an expert with functional skills in JavaScript and TypeScript. He is also equipped with core methodologies such as reactive programming, serverless backend and cross-device frontend solutions. He also maintains his proficiency in the latest programming trends, protocols, and languages such as Firebase, Ionic, Angular, NodeJS, PHP, and .NET.

Sam's passion and involvement in the open-source and technical communities have led him to receive multiple global awards for software coding and design from Australia, Turkey, Macedonia, and Serbia. Some of his notable awards include first place in Microsoft's Openness Ideas and second place in the Siemens Innovation Competition.

In addition to Sam's paid work assignments, his entrepreneurial spirit has led him to run and lead his own startups, BookByt.es, Feather, and RE-MINT.

Sam's technical expertise will make it easy for Gennix to build a strong framework and achieve excellence on its platform.



Haribabu Mandapalli, Lead Blockchain Consultant

Haribabu has 13 years of professional working experience in software development from diverse industries - from banking, cryptocurrency to retail. Being the lead consultant and senior developer in companies such as the Commonwealth Bank, TCS and HCL, Hari is well equipped to handle a wide range of technical projects for the team.

Hari is armed with an exceptional foundation in full-stacks engineering and blockchain technology. He is adept in key programming languages such as JavaScript, NodeJS and keeps up to date with other technical programs like Net, .Net Core, JQuery, Angular/Js, Ruby On Rails, SQL Server, Oracle, MongoDB, MySQL, Redis and RabbitMQ.

Hari earned a Bachelor of Technology in Computer Science Engineering from the Jawaharlal Nehru Technological University. His credibility and extensive expertise in a variety of key roles in the software engineering space will be invaluable to Gennix.



Dang Tran, Senior Technology Consultant

Dang is an accomplished full-stack developer with a specialisation in cryptocurrency and crypto trading. He has more than 16 years of experience in IT in banking, retail and video technology. In his years of work, Dang has led many software engineering projects across various industries including the Reserve Bank of Australia, David Jones and Brightcove.

As blockchain technology evolves and is becoming widely adopted, Dang has always jumped on opportunities to effect positive change within the industry. He has been personally involved in mining operations and exchange trading all whilst keeping up to date with the latest industry news.

Dang brings an essential skill from a software engineering and technical perspective with regards to all things crypto.



Jeevika Makani, Operational Risk Analyst

Jeevika is an excellent business leader with more than 8 years of experience working in a variety of industries such as finance, capital lending and sharing economy in Australia, Southeast Asia, East Africa and the UK. Having an MBA from INSEAD, her extensive knowledge of strategy, operations, and risk management give the team an overall advantage in creating the latest solutions in a P2P decentralized economy.

She has worked with multiple data-driven companies whose core business delivers positive societal or environmental impact including Lendable (fintech expanding access to capital in emerging markets) and Fat Llama (sharing economy platform). Her passion for the circular economy led her to run and lead her own startup RE-MINT to change the future of peer-to-peer resale.

Jeevika thrives under uncertainty and change, making her capable of handling the ever-evolving Defi landscape and volatile crypto environment. She will be an invaluable part of Gennix's project.



Steven Yuan, IT Business Analyst Consultant

Steven's effervescent nature has proved him well as he has amassed a wealth of knowledge in the field of Information Systems and Business Analysis. He specialises in the analysis of technical systems designs and business models which has helped provide system improvement and efficiency enhancement to a multitude of projects. He has explored various roles within the finance and telecommunications companies including Lex Exchange and TPG Telecom.

As a graduate from Macquarie University with a Bachelors in Information Systems and Business Analysis. Steven is always on the lookout for the latest changes in the technological scene and is ready to be at the forefront of change.

With Steven's tenacious attitude and up-to-date knowledge of IT Business, he will bring a fresh perspective to the team.



Richard Garnett, Technical Specialist

Richard is a high profile marketing and technical specialist for various decentralization projects. He has earned a reputation as a skilled strategist working as a trusted advisor for several DeFi and exchange initiatives in Asia and Australia.

Additionally, Richard has built an extensive community within the digital mining sector. His decades of creating, managing and consultancy within the industry will ensure that significant funds and essential pools of liquidity are funnelled into the Gennix DeFi project. Richard successfully coordinated the largest bitcoin mining projects throughout Oceania from 2016-2019 including

His main expertise includes support incubation protocols and programs for both BEP20 and ERC20.

Richard is a wonderful addition to the team due to his in-depth understanding in digital mining and involvement in multiple blockchain projects, he will be one of Gennix's valued members.

ADVISORS



Technicorum Holdings

Technicorum Holdings is an Information Technology and Services group of companies specializing in Digital Assets, that was founded in 2020. It's one of the leading companies working to provide IT-related services to small and medium businesses as well as some enterprise level companies across the globe. The headquarters of the company is situated in Singapore, with a presence in Europe as well.



Daniel Daboczy, Technicum Holdings Group CEO

CEO of Technicum, Creator of KingSwap & CEO of Gravitas International Associates, Founder of FundedByMe.com

As the longtime founder and CEO of FundedByMe, Daboczy led a company that was Europe’s fastest-growing equity and reward-based crowdfunding platform working with connecting investors and entrepreneurs. He took the initial idea all the way to the stock market and helped fund over 650 companies with more than \$85 million. Daniel is a crypto veteran with vast amounts of industry knowledge in the fields of blockchain and venture capital

Some of the awards and accolades of Daniel are: “Disrupter of the Year”, “European Fintech Awards,” “Supertalent- category Financial Prodigies,” winner of Digital Winners Award “No Guts - No Glory” by Telenor Norway, “Best Service Provider - Finalist,” winner of the Nordic “Best Service Provider” Awards,” winner of the “White Bull Bully Award,” and winner of Sollos Memorial Fund’s “An Entrepreneurial Initiative Worthy of Encouragement.”



Keefe Tan, Technicorum Holdings Associate Director, Gennix Project Director

Keefe is the project director of Gennix with 7 years of experience dabbling and researching in countless protocols including but not limited to: DeFi borrowing and lending platforms, open sandbox virtual worlds, payment ecosystems and protocols, exchanges and liquidity platforms, custodial services, Non-Fungible Tokens (NFTs) and NFT marketplaces, derivative protocols, stablecoins and prediction markets.

Having managed several end-to-end BSC (Binance Smart Chain) projects and having experience in the dealings of OTC transactions, Keefe is well equipped to handle the daily operational requirements of Gennix seamlessly and efficiently.

Seeking to change the macroeconomic landscape of the global financial economy, Keefe is a firm believer of the decentralization of finance to be the future, and the countless benefits it brings to individuals and institutions located across the globe.

DETAILED GENNIX PRINCIPLES AND CONSIDERATIONS

ASSET PROVISION

To ensure liquidity for the resource pool, users will provide digital assets to their respective liquidity pools where the aggregated liquefaction corresponds to the borrower's request. Users may remove their liquidity at any point unless otherwise staked in time-locked pools. BSC 'gToken' (Gennix Liquidity Pool Token) represents the assets in their respective pools. Liquidity Token holders retain gTokens in a proportionate sum that reflects the user's share of the pool and entitlement to interest received over time from the monetary sector. As a result of the borrowing demand, the accrued gTokens are convertible to underlying properties by merely keeping "gToken."

BORROWING 'GTOKEN' LIQUIDITY POOL ASSETS

Borrowing from the liquidity pools means that borrowers who wish to borrow from the money market protocol of Gennix and other ecosystem-integrated protocols can do so using the Gennix system. Users may decide the asset that is being borrowed and what collateral they are using to underpin the borrowing contract, determined by the smart contract of the Gennix platform and lending pools, without having to bargain for terms. This robust, fast methodology for borrowing and providing transparency and uniformity makes the Gennix money market special.

VALUE FOR COLLATERAL

The leverage element indicates the amount of liquidity present in each asset pool, with a smaller number of meaningless liquidity and a more significant number meaning more underlying assets forming the liquidity provision. The ability of users to obtain loans is reliant upon the number of pools of underlying assets and liquidity based on available collateral.

YIELD PROVISION

Holders of the Gennix governance tokens can vote on the interest rate formula, codified by a smart contract for the demand curve and represented by the use ratio, baseline interest rate, and reserve ratio. The market supply interest rate is calculated by the borrowing rate, the reserve factor, and the total borrowers' amount or S total spread in the respective market.

USDT OR OTHER STABLE COINS LIQUIDITY

For any operation carried out in the protocol, user balances shall be reflected in proportion or sum of gToken balances. Users will pay for gTokens with the accumulated principal and interest that can be traded for underlying market assets with exchange rates, mint, borrow and repay (Price of gToken for the underlying asset).

YIELD/INTEREST RATES

As the demand and supply fluctuations in the platform are the deciding factors of interest rates, such rates are measured and consistently adjusted on all borrower adjustments over time. This adjustment is periodically recorded and interpreted for each transaction in the protocol as an interest rate index.

LIQUIDITY POOLS

Borrowers are paired with lenders under current standard frameworks. These buyers are paid for their provision of collateral and liquidity by the borrowers paying an interest rate for the borrowed funds. The yield for investors (lenders) is thus encouraged for lenders to serve as liquidity providers and collateral providers to keep liquidity in the platform. They serve as money market traders, thereby providing the reservoirs of liquidity with ample depth.

UNDER-COLLATERALIZED LENDING

Stringent and relevant collateral criteria are essential for promoting market access to borrowers. Collateralization is a deterrent to entry since market losses resulting from uncertainty and eventual liquidation must be mitigated. Traditional capital markets provide an adequate measurement of reputation metrics that facilitate users' creditworthiness through the appropriate entities in position. They then create sufficient trust in the mechanism to help investing and lending and reduce the inherent risks of defaults or failure to pay.

Because of the lack of access to consumer information, DeFi fails in specific traditional benchmarking mechanisms. To achieve creditworthiness and to report default and failure to reimburse the creditor, consumer data must be retained over a lifetime. However, the rights and data protection of consumers are another pressing issue. It is also appropriate to create creditworthiness, verify data, and protect appropriate privacy. A new, balanced method is followed. Gennix has introduced the Trustscore mechanism for determining such creditworthiness.

MICRO-FINANCING

Peer-to-peer lending has seen massive growth in the demand for digital lending, with strong developments in the p2p industry occurring in the past two decades. Micro-finance is one of the main uses of peer funding. Since DeFi exploded upon the

financial scene, it is our thesis that there is a clear need to serve customers by offering micro-financing. Micro-finance allows real-world deployments of funds and leads to more significant value savings. Borrowing tends to build trust in multi-party relationships and enables micro-financing loans through a common pool and credit delegation to an option seeker that undertakes the risk. The objective of Gennix is to make it easier for lenders to sell small volume, undercollateralized loans. Current lenders are proportionately responsible for the risks of loan default and non-payments. Here the lenders have collateral for pools for several thousands of micro-credit portfolios. By extending the exposure over a wide range of providers, the whole portfolio is protected against catastrophic loss. This makes it possible for DeFi to expand its lending markets to different market segments.

DELEGATION OF CREDIT RISK

Alternative approaches such as peer funding enable users to get loans directly from other users and cut the middleman. “Know your borrower” is the most crucial factor in a connection that implies that a lender knows whom he lends. The risk pressure that could occur in case of default is therefore taken. But the only way in the absence of an identity layer, in decentralized financing as mentioned above, is to mitigate the primary risk of default through a reliable method in the absence of an identity layer. Credit Delegation plays a key function, namely that of the bi-party arrangement between lenders and borrowers, as a programmed or coded version. A trustworthy arrangement can be signed by all parties to allow the debtor to borrow the capital of the creditor. The interest rate, loan provisions, and other agreements are laid down in an Open Legal Borrowing Arrangement and held as an unchanging reference point. In combination with creditworthiness (TrustScore), the credit risk delegation provides a certain degree of collateralization. It can be converted into noncollateralized loans in the future.

SMART CONTRACT FINANCIAL PRODUCTS

Smart contracts can plan, build, and sell various customized financial products utilizing various protocols or platforms. Smart contracts are written at an increased degree of sensitivity for improved analysis and testing. It may also be combined to make more advanced and productive goods, such as credit swaps, standard swaps, and more.

PROOF OF REPUTATION CONTRACTS

A collection of linked smart contracts allows TrustScore to be calculated and processed on the blockchain to prevent any prejudices or malicious activities in calculating users' success in respect of such transactions. These smart contracts seek to archive the historical records of consumers, to analyze and benchmark them according to set criteria and conditions. These are easily customizable smart contracts that provide a large variety of application cases, such as measurement of results, credit rating, and user identity.

CROSS CHAIN BRIDGE AGREEMENTS

Through special smart contracts, cross-chain exchanges may be used in non-custodial ways to lend, lease and handle digital assets in real-time. This allows users to lend assets and collateral to blockchain networks without transferring tokens. Noncustodial collateral contacts establish a synthetic digital asset supply that blocks initial tokens or assets in themselves and enables transfers through different networks. The smart contract extracts the valuation of such assets from business oracles and reconciles the resulting asset values across network nodes throughout the borrowing period. Nuclear cross-chain swaps allow exchanges on separate blockchain networks between the two tokens, while cross-chain bridge interactions between different networks are an immediate solution. The protocol seeks to use these cross-chain bridges to enable the assets to be lent and borrowed for digital assets in real-time, cross-chain atomic swaps. This ensures that asset suppliers (lenders) and borrower companies can simultaneously access various markets and financial products through various blockchain networks.

HANDLING OF RISKS

Risk is implicit in loans and must be administered in line with various conditions in the industry. For instance, micro-finance or non-payment risk seeks specific risk criteria to handle defaults and non-payments. Different criteria, specifications, risk models, and processes are present in various financial goods. The protocol provides a fully agile environment in which risk modelling techniques and specifications can be adhered to, tested, and used. The Gennix protocol aims to establish criteria of risk management that are necessary for interaction with more decentralized protocols, DAOs, and platforms. These criteria and design processes may be suggested, defined, and agreed upon by users to include rigorous governance and the protocol with new risk management capacities.

GOVERNANCE

The Gennix protocol's online governance model allows various network members to achieve agreement via a direct voting process. The framework for chain management controls the actions of network members with the aim of removing maladjusted actors and encouraging successful actors to get out of the network. This weighted stake system provides stakes, holding higher vote privileges, a choice of different conditions, new laws, markets, collateral limitations, etc., to be proposed and defined. In addition, the protocol specifies the scope of off-chain administration, which is detailed for users sometimes.

YIELD FARMING

Yield farming governance, along with the concept of dual yield farming and a new incentive system based on the GNNX governance token, has made decentralized finance much more feasible. The network influence of vested interest contributes to the development of vast liquidity pools of lending collateral. Yield farming allows a robust and highly innovative network. Yield farming means that a digital asset holder who works with his digital assets through investments in the network can lock his collateral within a yield farm in exchange for yield.

To speed up the adoption of the new lending protocol launched and attract new assets to the Gennix platform and lending liquidity pools and its various partner projects and tokens, Gennix will allot a portion of the GNNX tokens and the partners' native tokens to the Gennix platform. In return, the Gennix protocol can provide yield and interest to the users and allow for the liquidity and involvement of the community in the decentralized project.

A higher APY can be accomplished safely under dual yield farming. Native token inflation is regulated and complemented by the matching rewards of another collaborator token, lenders and liquidity providers may make more sustainable profit over time. By innovating with the Gennix yield farms and combining the strengths of the GNNX tokens with other quality projects' native tokens, Gennix is accessible to a more collaborative and committed community that aims to stimulate users for the longer term and win loyalty. More information on dual farming and future partnerships shall be published occasionally and updated on the Gennix website.

BINARY OPTIONS

Binary options offer users convenient access to appropriate financial instruments necessary for the success of the project. Gennix's binary options tool is uncomplicated and features an intuitive UI/UX, allowing the technology to be easy to use and readily accessible to retail investors of all levels.

GENNIX ECOSYSTEM TENETS AND BELIEFS

AGNOSTIC BLOCKCHAIN

We opine that niche ecosystems such as DeFi are only the beginning of an age in which all of these ecosystems are spread over multiple blockchain networks. We will also see more financial and non-financial niche ecosystems for retail and business.

Consumers mushrooming. Therefore, a modular solution is required, and a framework must be developed that facilitates the sharing and sharing of digital assets across these networks.

The Gennix protocol for Layer 2 is built as an agnostic blockchain, and agnostic L2 can communicate with different networks through suitable mechanisms and thus is EVM compatible.

COMPATIBILITY WITH ETHEREUM

The smart contracts capacity network of Ethereum has allowed thousands of enterprises to connect and interact with millions of users. It is the environment it has built over a period of time that made the network powerful. The Ethereum community is the largest developer and user economy in cryptocurrency and blockchain, and thousands of developers are working on the mainnet and sidechains and spinoffs constantly to improve the Ethereum offers. It is tough to produce something in the silo, and Gennix does not intend to do so.

The Gennix Network Protocol on BSC is built to be EVM compatible, blockchain agnostic, a Universal Multi-Network Protocol that enables digital objects to share and communicate.

INTEROPERABILITY

Projects such as Polkadot, Fusion, Cosmos, Solana blockchains, etc., promote interoperability. These ventures enable value and data to be transferred across several networks. Interoperability is important to markets and provides additional customers. Different blockchain networks cannot function openly and usually only operate in silos. Gennix is building its protocol to communicate in an open manner that makes it interoperable with other protocols.

CONSENSUS AND GOVERNANCE INCLUDE STAKING

Mechanisms of governance delegation facilitate further commitment and community buy-in for network consumers and members. The Gennix protocol is intended to promote multi-level stakes and governance by means of moderate voting processes. We want to maintain an open, participatory procedure that provides development and end-user comfort.

NETWORK SECURITY

A number of systems, devices, and procedures cover the laws and settings intended to preserve the network's integrity, anonymity, and connectivity. The best practicable precautions to maintain maximum safety are essential. The protocol is configured to meet the best expectations and provides a desired degree of certainty such that value and data are securely transferred across many networks.

USE OF PLATFORM FEES

Staking Pool Payouts	20%
GNNX Tokens Burned (Up to 10% of Max Supply)	40%
GNNX Tokens Added to Liquidity Pool	40%

GOVERNANCE

FAIR VOTING

In the universal Gennix protocol, the primary governing process is by online voting by members taking into account the weight of their stake in the exercise. In proportion to the number of tokens staked on the network, each member is entitled to voting privileges.

To be able to vote in the Gennix ecosystem, the users must stake the minimum number of tokens required. To represent the interest of more significant shareholders who have a vested interest in the success of our token, there will be a fair voting system, where participants who stake 400,000 \$GNNX tokens and above will get two votes, whereas those who stake less than 400,000 \$GNNX tokens will receive one vote.

Stakeholders may submit a resolution to the voting community and request for community representatives to participate.

DEFINITION OF EVENTS

Community involvement is pursued in particular events such as interest rate determination, collateral requirements, weighted stakeholders' decision-making, the addition of trading markets, and the establishment of trading criteria, etc. In comparison with the weighted stakeholder voting rights, user engagement and network involvement as an eligibility to vote shall be considered.

This systematic method contributes to determining events of particular significance and assures that representatives of the governance community participate as a whole.

Both plans and activities are sometimes reported in the Gennix platform and measured by stakes and participatory votes.

GTOKEN CONTRACTS

gTokens facilitate transactions between currency and user market; the user may coin, redistribute, borrow, reimburse, pay off gTokens and liquidate the funds that lie in their respective money markets. BEP-20 and BEP-1155 token specifications for each money market have

been introduced in the smart contracts. Exchange rate (r) determines the settlement of gTokens & underlying securities, a rise commensurate with interest on period acquired and directly related to the gross funding balance of the economy (a).

Exchange rate $r = (\text{underlying balance} + \text{total borrow balance} - \text{reserves}) / \text{gTokenSupply}$

Exchange rate $r = (\text{underlying balance} + \text{total borrow balance} - \text{reserves}) / \text{gTokenSupply}$

UTILITY OF TOKEN

For the following main functions, the Gennix native token '\$GNNX' is used:

The \$GNNX token would empower users to participate in the governance of the protocol.

- Protocol Encouragement: enables users to win incentives from time to time and give them voting privileges in maintaining and developing the protocol.
- Staking rewards: \$GNNX token would enable different ventures to open their Gennix loan and credit markets, thereby allowing the consumers to use \$GNNX token in the form of the respective business tokens and to communicate with the related protocol markets.
- Interaction between markets: Gennix is the first DeFi protocol that enables dual-token farming so as to encourage Gennix users to connect with these respective markets by launching different markets on Gennix.

Cross Chain Settlement: \$GNNX Tokens can be used to connect with and exchange liquidity with different lateral chains and main chain chains that are established over a time span including xDai, Polygon, Polkadot, etc. as a cross-chain settlement instrument in the numerous bridges produced.

GENNIX TOKENOMICS: VALUE AND ALLOCATION

Gennix will issue a token raise for its Governance Tokens (the "**\$GNNX**"). The purpose of the token is to be used as a store of value and means of payment, including, without limitation, goods and services, and to be used for various utilities within the **Gennix ecosystem** and its affiliated business partners.

As a \$GNNX token buyer, you can use **\$GNNX** to access the Gennix platform, including but not limited to:

- Stake \$GNNX to generate additional capital
- Select Staking pools that generate the highest yield
- Interact with the borrowing and lending protocol
- Purchase exclusive Gennix NFTs
- Gain voting rights to set the direction of Gennix in the future

As a **Lender** on the Gennix platform, you can use \$GNNX tokens for several use cases, including but not limited to:

- Receive funds from loans back with interest, generating passive income
- Prevention of having idle funds
- Generate yield regardless of market conditions
- Experience higher interest rates on loans relative to traditional savings

As a **Borrower** on the Gennix platform, you can use \$GNNX tokens for several use cases, including but not limited to:

- Hold digital assets by using them as collateral for a loan, while having more capital for other activities

- Take advantage of arbitrage opportunities when borrowing on the Gennix platform and lending on other platforms

As a **Staker** on the Gennix platform, you can use \$GNNX tokens for several use cases, including but not limited to:

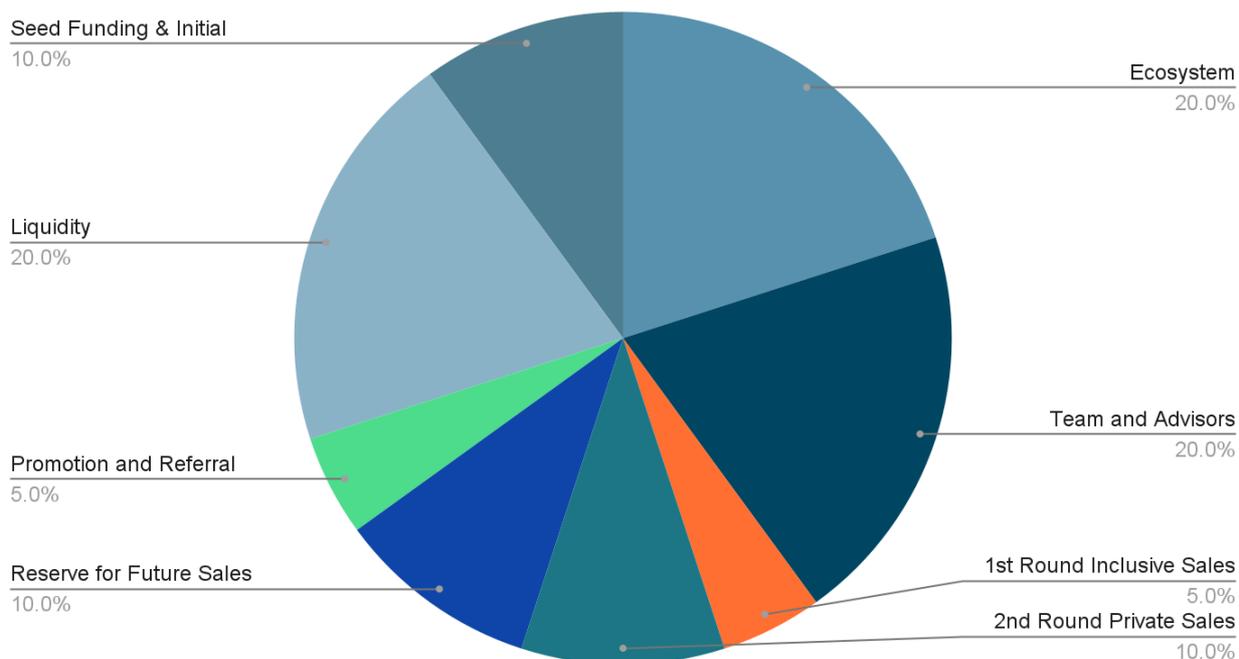
- Generate yield from Gennix staking pools

\$GNNX will run natively on the Binance Smart Chain with BEP-20 and BEP-1155 tokens.

The total supply is 1 billion **\$GNNX** and the distribution is shown in the below table:

\$GNNX ALLOCATION

GNNX Allocation



Distribution	Price	%	Supply	Vesting Rule
Ecosystem		15%	150,000,000	1-3 Years Locked
Team & Advisors		20%	200,000,000	3 Years Locked 50% Yearly After
Seed Funding & Initial Development	US\$0.01	15%	150,000,000	17 Months Locked 50% unlocked in Month 18, 5% Monthly After
1st Round Exclusive Sale	US\$0.02	5%	50,000,000	14 Months Locked 50% unlocked in Month 15, 8% Monthly until month 21, last 2% to be released in month 22

2nd Round Private Sale	US\$0.03	10%	100,000,000	11 Months Locked 50% unlocked in Month 12, 10% Monthly After
Reserved for Future Sale		10%	100,000,000	TBC
Promotion & Referral (\$GNNX Token Airdrop)		5%	50,000,000	100% Unlocked
Liquidity		20%	200,000,000	100% Unlocked
Total Supply		100%	1,000,000,000	

VESTING RULE

- Ecosystem: It will be locked from 1 year to 3 years depends on each term of lending pools
- Team & Advisors: It will be locked for 3 years, and unlocked 50% in the 4th year and 50% in the 5th year

- Seed Funding and Initial Development Round at \$0.01: It will be locked for 17 months, 50% unlocked in the 18th month, and released 5% monthly from month 19 to 28 for a total vesting period of 28 months.
- Exclusive Sale at \$0.02: It will be locked for 14 months, 50% unlocked in the 15th month, and released 8% monthly from month 16 to 21, and the last 2% released in month 22 for a total vesting period of 22 months.
- Private Sale at \$0.03: It will be locked for 11 months, 50% unlocked in the 12th month, and released 10% monthly from month 13 to 17 for a total vesting period of 17 months.
- Promotion & Referral: It is 100% unlocked.
- Liquidity: It is 100% unlocked.

1ST ROUND EXCLUSIVE SALE FOR \$GNNX HOLDERS

The first-round sale will be scheduled for Q3-2021.

In the first round, there are **50 million \$GNNX tokens** offered for **\$GNNX token holders**. The \$GNNX token is issued at **\$0.02** on a first-come, first-served basis.

\$GNNX tokens will be locked for 14 months and unlocked 50% in month 15. 8% will be released monthly for months 16 to 22 for a total vesting of 22 months. **\$GNNX tokens** will be listed on the Binance Smart Chain via Pancake Swap in 2021, unlocking users' demand for \$GNNX. \$GNNX will be the backbone of the growing Gennix ecosystem.

2ND ROUND PRE SALE

The second-round sale will be scheduled for Q3 of 2021

In the second round, there are **100 million \$GNNX tokens** offered for private investors. The \$GNNX token is issued **at \$0.03** on a first-come, first-served basis. **\$GNNX** tokens will be locked for 11 months and unlocked 50% in month 12. 10% will be released monthly for months 13 to 17 for a total vesting of 17 months.

RESERVE FOR FUTURE SALE

There are **100 million \$GNNX tokens** reserved for future sale. The details will be announced.

FUND USAGES

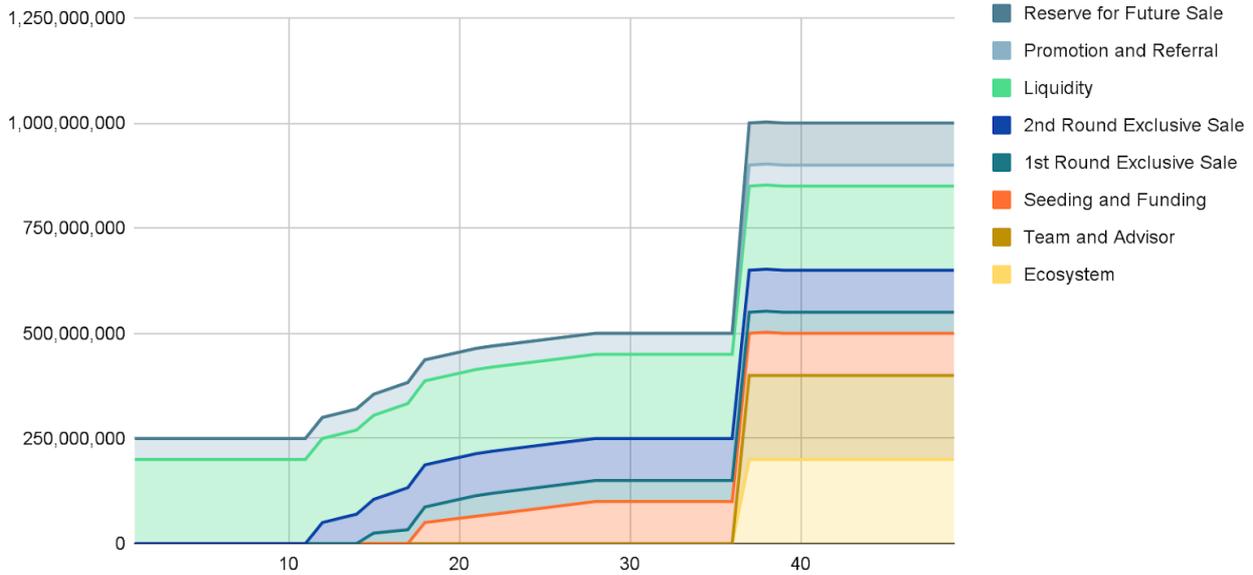
- 45% of the funds will be used for the product development of building the platform and performing upgrades to the system, which includes team recruiting, training, and the development budget.
- 35% will be used for Gennix strategic partnership, branding, and marketing, including continuous promotion and education of the \$GNNX community and investment in blockchain innovations.
- 20% will be kept in liquidity to cope with any emergency or unexpected situations that might come up.

CIRCULATION SUPPLY SCHEDULE

This 5-year chart intends to help the **\$GNNX community** understand how **\$GNNX tokens** will be distributed at the launch of the Gennix ecosystem and throughout its lifecycle:

\$GNNX TOKEN CIRCULATION SUPPLY

GNNX Token Circulation Supply



IMPORTANT NOTICE AND LEGAL DISCLAIMER

PLEASE READ THIS SECTION CAREFULLY, AND IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISOR(S).

Gennix tokens are not intended to constitute securities in any jurisdiction. This White Paper is not a prospectus or offer document of any sort and is not intended to constitute an offer of securities or a solicitation for investment in securities in any jurisdiction. This White Paper does not constitute nor form part of any opinion on any advice to sell, or any solicitation of any offer by the distributor/vendor of the tokens (the “Distributor”) to purchase any tokens nor shall it or any part of it or the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision. The Distributor is an affiliate of Gennix Ltd. (“Gennix”), and will deploy all proceeds of sale of the tokens to fund the Gennix cryptocurrency project, businesses and operations, as described in the White Paper below. Any agreement between the Distributor and you as a purchaser, and in relation to any sale and purchase of Gennix Tokens is to be governed by only a separate document setting out the terms and conditions (the “T&Cs”) of such agreement. In the event of any inconsistencies between the said separate document and this White Paper, the former shall prevail.

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RISK FACTORS

RISKS RELATING TO PARTICIPATION IN THE TOKEN DISTRIBUTION EVENT

Purchase of products, including but not limited to cryptocurrencies / cryptographic tokens, from start-ups such as the Vendor and the Project Group involve a high degree of risk.

Financial and operating risks confronting start-ups are significant and the Vendor and the Project Group are not immune to these. Start-ups often experience unexpected problems in the areas of product development, marketing, financing, and general management, among others, which frequently cannot be solved.

The Vendor and/or the Project Group may be forced to cease operations

It is possible that, due to any number of reasons, including, but not limited to, an unfavourable fluctuation in the value of cryptographic and fiat currencies, the inability of the Vendor and/or the Project Group to establish the Project or the Tokens' utility, the failure of commercial relationships, or intellectual property ownership challenges,

the Vendor and/or the Project Group may no longer be viable to operate and the Vendor and/or the Project Group may dissolve or take actions that result in a dissolution of the Vendor and/or the Project Group.

This Agreement may not be transferred without the consent of the Vendor

The terms of this Agreement provide that the Buyer may not transfer or assign this Agreement without the consent of the Vendor and only if such transfer is in compliance with the Laws of applicable Governmental Authorities.

The tax treatment of this Agreement, the purchase rights contained herein, and the Token Distribution Event is uncertain and there may be adverse tax consequences for the Buyer upon certain future events

The tax characterization of this Agreement and the Tokens are uncertain, and the Buyer must seek its own tax advice in connection with a purchase of Tokens. A purchase of Tokens pursuant to this Agreement may result in adverse tax consequences to the Buyer, including withholding taxes, income taxes, and tax reporting requirements. The Buyer should consult with and must rely upon the advice of its own professional tax advisors with respect to tax treatment of a purchase of Tokens pursuant to this Agreement.

There is no prior market for the Tokens and the Token Distribution Event may not result in an active or liquid market for the Tokens

Prior to the Token Distribution Event, there has been no public market for the Tokens and the Tokens are not traded, whether on any cryptocurrency exchange or otherwise. In the event that the Tokens are traded on a cryptocurrency exchange, there is no assurance that an active or liquid trading market for the Tokens will develop or if developed, be sustained after the Tokens have been made available for trading on such cryptocurrency exchange. There is also no assurance that the market price of the Tokens will not decline below the Purchase Consideration at which the Buyer acquired the Tokens. The Purchase Consideration may not be indicative of the market price of the Tokens after they have been made available for trading on a cryptocurrency exchange.

A Token is not a currency issued by any central bank or national, supra-national or quasi-national organization, nor is it backed by any hard assets or other credit. The Vendor and/or the Project Group is/are not responsible for nor does it / do they pursue the circulation and trading of Tokens on the market. Trading of Tokens merely depends on the consensus on its value between the relevant market participants, and no one is obliged to purchase any Token from any holder of the Token, including the purchasers, nor does anyone guarantee the liquidity or market price of Tokens to any extent at any time. Accordingly, the Vendor and/or the Project Group cannot ensure that there will be any demand or market for Tokens, or that the Purchase Consideration is indicative of the market price of Tokens after they have been made available for trading on a cryptocurrency exchange.

Future sales of the Tokens could materially and adversely affect the market price of Tokens

Any future sale of the Tokens (which were not available for sale in the Token Distribution Event) would increase the supply of Tokens in the market and this may result in a downward price pressure on the Tokens. The sale or distribution of a significant number of Tokens outside of the Token Distribution Event, or the perception that such further sales or issuance may occur, could adversely affect the trading price of the Tokens.

Negative publicity may materially and adversely affect the price of the Tokens

Negative publicity involving the Vendor, the Project Group, the Project, the Tokens and/or any of the key personnel of the Vendor and/or the Project Group may materially and adversely affect the market perception or market price of the Tokens, whether or not such negative publicity is justified.

There is no assurance of any success of the Project

The value of, and demand for, the Tokens hinges heavily on the performance of the Project. There is no assurance that the Project will gain traction after its launch and achieve any commercial success.

The Project has not been fully developed, finalized, and integrated and is subject to further changes, updates, and adjustments prior to its launch. Such changes may result in unexpected and unforeseen effects on its projected appeal to users, and hence impact its success.

While the Vendor has made every effort to provide a realistic estimate, there is also no assurance that the cryptocurrencies raised in the Token Distribution Event will be sufficient for the development and integration of the Project. For the foregoing or any other reason, the development and integration of the Project may not be completed and there is no assurance that it will be launched at all. As such, distributed Tokens may hold little worth or value, and this would impact its trading price.

If and when the Project is fully developed, there is no assurance its systems, protocols, or products will be widely adopted or utilized by its target users.

The trading price of the Tokens may fluctuate following the Token Distribution Event

The prices of cryptographic tokens in general tend to be relatively volatile, and can fluctuate significantly over short periods of time. The demand for, and correspondingly the market price of, the Tokens may fluctuate significantly and rapidly in response to, among others, the following factors, some of which are beyond the control of the Vendor and/or the Project Group:

1. new technical innovations;
2. analysts' speculations, recommendations, perceptions or estimates of the Token's market price or the financial and business performance of the Vendor and/or the Project Group;
3. changes in market valuations and token prices of entities with operations similar to that of the Vendor and/or the Project Group that may be made available for

sale and purchase on the same cryptocurrency exchanges as the Tokens;

4. announcements by the Vendor and/or the Project Group of significant events, for example, partnerships, sponsorships, or new product developments;
5. fluctuations in market prices and trading volume of cryptocurrencies on cryptocurrency exchanges;
6. additions or departures of key personnel of the Vendor and/or the Project Group;
7. success or failure of the management of the Vendor and/or the Project Group in implementing business and growth strategies; and
8. changes in conditions affecting the blockchain or financial technology industry, the general economic conditions or market sentiments, or other events or factors.

The funds raised in the Token Distribution Event are exposed to risks of theft

The Vendor will make every effort to ensure that the funds received from the Token Distribution Event will be securely held at such addresses as directed by the Vendor ("Receiving Addresses"). Further, upon receipt of the funds, the Vendor will make every effort to ensure that the funds received will be securely held through the implementation of security measures. Notwithstanding such security measures, there is no assurance that there will be no theft of the cryptocurrencies as a result of hacks, mining attacks (including but not limited to double-spend attacks, majority mining power attacks, and "selfish-mining" attacks), sophisticated cyber-attacks, distributed

denials of service or errors, vulnerabilities or defects on the Receiving Addresses, the Bitcoin blockchain, Ethereum blockchain, or any other blockchain, or otherwise. Such events may include, for example, flaws in programming or source code leading to exploitation or abuse thereof. In such event, even if the Token Distribution Event is completed, the Vendor may not be able to receive the cryptocurrencies raised and the Vendor may not be able to utilise such funds for the development of the Project, and the launch of the Project might be temporarily or permanently curtailed. As such, the issued Tokens may hold little worth or value, and this would impact their trading price. The Tokens are uninsured, unless the Buyer specifically obtains private insurance to insure them. In the event of any loss or loss of value of the Tokens, the Buyer may have no recourse.

RISKS RELATING TO THE RECEIVING ADDRESSES AND WALLETS

The Receiving Addresses may be compromised and the cryptocurrencies may not be able to be disbursed

The Receiving Addresses are designed to be secure. However, in the event that the Receiving Addresses are, for any reason compromised (including but not limited to scenarios of the loss of keys to such Receiving Addresses), the funds held by the Receiving Addresses may not be able to be retrieved and disbursed, and may be permanently unrecoverable. In such event, even if the Token Distribution Event is successful, the Vendor and/or the Project Group will not be able to receive the funds raised and the Vendor and/or the Project Group will not be able to utilise such funds for the development of the Project, and the implementation of the Project might be temporarily or permanently curtailed. As such, distributed Tokens may hold little worth or value, and this would impact their trading price.

The loss or compromise of information relating to the Buyer's wallet may affect the Buyer's access and possession of the Tokens

The Buyer's access to the Tokens in a cryptocurrency wallet ("Wallet") depends on, among other things, the safeguards to the information to such Wallet, including but not limited to the user account information, address, private key, and password. In the event that any of the foregoing is lost or compromised, the Buyer's access to the Wallet may be curtailed and thereby adversely affecting the Buyer's access and

possession to the Tokens, including such Tokens being unrecoverable and permanently lost.

The Wallet or Wallet service provider may not be technically compatible with the Tokens

The Wallet or Wallet service provider may not be technically compatible with the Tokens which may result in the delivery of Tokens being unsuccessful or affect the Buyer's access to such Tokens.

RISKS RELATING TO THE VENDOR AND THE PROJECT GROUP

The Project is initiated by the Vendor and the Project Group. Any events or circumstances which adversely affect the Vendor and/or the Project Group may have a corresponding adverse effect on the Project if such events or circumstances affect the Vendor's and/or the Project Group's ability to launch the Project. This would correspondingly have an impact on the trading price of the Tokens.

There may be weaknesses, vulnerabilities or bugs in the protocols, systems, and smart contracts in connection with the Token Sale and/or the Project.

The Project Group will make reasonable efforts to ensure that the protocols, systems, and smart contracts in connection with the Token Sale and/or the Project are audited, tested, and approved by technical experts. However, as smart contract technology is still in its early stage of development and its application of experimental nature carries significant operation, technological, financial, regulatory and reputational risks, there are inherent risks that such protocols, systems and/or smart contracts could contain weaknesses, vulnerabilities or bugs.

Purchasers of Tokens should understand and accept that there are no warranties that Tokens are fit for a particular purpose or do not contain any weaknesses, vulnerabilities or bugs which would cause loss in their worth or value. In the event that any of the aforementioned risks materialises, the business strategies, results of

operations and outlook of the Vendor and/or the Project Group may also be adversely affected.

The Vendor and/or the Project Group may experience system failures, unplanned interruptions in their network or services, hardware or software defects, security breaches or other causes that could adversely affect the infrastructure network of the Vendor and/or the Project Group, and/or the Project.

The Vendor and/or the Project Group is/are unable to anticipate when there would be occurrences of hacks, cyber-attacks, mining attacks (including but not limited to double-spend attacks, majority mining power attacks, and “selfish-mining” attacks), distributed denials of service or errors, vulnerabilities or defects in the Project, the Tokens, the Receiving Addresses, the Wallet or any technology (including but not limited to smart contract technology) on which the Project Group, the Project, the Tokens, the Receiving Addresses, and the Wallet rely or on the Bitcoin blockchain, Ethereum blockchain, or any other blockchain. Such events may include, for example, flaws in programming or source code leading to exploitation or abuse thereof. The Vendor and/or the Project Group may not be able to detect such hacks, mining attacks (including but not limited to double-spend attacks, majority mining power attacks, and “selfish-mining” attacks), cyber-attacks, distributed denials of service errors vulnerabilities or defects in a timely manner, and may not have sufficient resources to efficiently cope with multiple service incidents happening simultaneously or in rapid succession.

The network or services of the Vendor and/or the Project Group, which would include the Project, could be disrupted by numerous events, including natural disasters, equipment breakdown, network connectivity downtime, power losses, or even intentional disruptions of their services, such as disruptions caused by software viruses or attacks by unauthorized users, some of which are beyond the control of the Vendor and/or the Project Group. Although the Vendor and the Project Group will be taking steps against malicious attacks on their appliances or infrastructure, which are critical for the initiation and maintenance of the Project and its other services, there can be no assurance that cyber-attacks, such as distributed denials of service, will not be attempted in the future, and that any of the enhanced security measures of the Vendor and/or the Project Group will be effective. The Vendor and/or the Project Group may be prone to attacks on their infrastructure intended to steal information about its technology, financial data or user information or take other actions that would be damaging to the Vendor, the Project Group, and/or users of the Project. Any significant breach of the security measures of the Vendor and/or the Project Group or

other disruptions resulting in a compromise of the usability, stability and security of the network or services of the Vendor and/or the Project Group (including the Project) may adversely affect the trading price of the Tokens.

The Vendor and/or the Project Group are dependent in part on the location and data centre facilities of third parties.

The infrastructure network of the Vendor and/or the Project Group is in part established through servers which they own and house at the location facilities of third parties, and servers that they rent at data centre facilities of third parties. If the Vendor and/or the Project Group is/are unable to renew its data facility lease on commercially reasonable terms or at all, the Vendor and/or the Project Group may be required to transfer their servers to a new data centre facility, and may incur significant costs and possible service interruption in connection with the relocation. These facilities are also vulnerable to damage or interruption from, among others, natural disasters, arson, terrorist attacks, power losses, and telecommunication failures. Additionally, the third party providers of such facilities may suffer a breach of security as a result of third party action, employee error, malfeasance or otherwise, and a third party may obtain unauthorised access to the data in such servers. As techniques used to obtain unauthorized access to, or to sabotage systems change frequently and generally are not recognized until launched against a target, the Vendor, the Project Group, and/or the providers of such facilities may be unable to anticipate these techniques or to implement adequate preventive measures. Any such security breaches or damages which occur which impact upon the infrastructure network of the Vendor and/or the Project Group, and/or the Project may adversely impact the price of the Tokens.

General global market and economic conditions may have an adverse impact on the operating performance, results of operations and cash flows of the Vendor and/or the Project Group.

The Vendor and/or the Project Group have/has been and could continue to be affected by general global economic and market conditions. Challenging economic conditions worldwide have from time to time contributed, and may continue to contribute, to slowdowns in the information technology industry at large. Weakness in the economy could have a negative effect on the business, operations and financial condition of the Vendor and/or the Project Group, including decreases in revenue and operating cash flows. Additionally, in a down-cycle economic environment, the Vendor and/or the

Project Group may experience the negative effects of increased competitive pricing pressure and a slowdown in commerce and usage of the Project. Suppliers on which the Vendor and/or the Project Group rely for servers, bandwidth, location and other services could also be negatively impacted by economic conditions that, in turn, could have a negative impact on the operations or expenses of the Vendor and/or the Project Group. There can be no assurance, therefore, that current economic conditions or worsening economic conditions or a prolonged or recurring recession will not have a significant adverse impact on the business, financial condition and results of operations of the Vendor and/or the Project Group, and hence the Project, which may indirectly impact the trading price of the Tokens.

The Vendor, the Project Group, the Tokens, the Project, and/or the Project may be affected by newly implemented regulations.

Cryptocurrency trading is generally unregulated worldwide, but numerous regulatory authorities across jurisdictions have been outspoken about considering the implementation of regulatory regimes which govern cryptocurrency or cryptocurrency markets. The Vendor, the Project Group, the Project, and/or the Tokens may be affected by newly implemented regulations relating to cryptocurrencies or cryptocurrency markets, including having to take measures to comply with such regulations, or having to deal with queries, notices, requests or enforcement actions by regulatory authorities, which may come at a substantial cost and may also require substantial modifications to the Project. This may impact the appeal of the Project for users and result in decreased usage of the Project. Further, should the costs (financial or otherwise) of complying with such newly implemented regulations exceed a certain threshold, launching the Project may no longer be commercially viable and the Vendor and/or the Project Group may opt to discontinue the Project and/or the Tokens. Further, it is difficult to predict how or whether governments or regulatory authorities may implement any changes to Laws and regulations affecting distributed ledger technology and its applications, including the Project and the Tokens. The Vendor and/or the Project Group may also have to cease operations in a jurisdiction that makes it illegal to operate in such jurisdiction, or make it commercially unviable or undesirable to obtain the necessary regulatory approval(s) to operate in such jurisdiction. In scenarios such as the foregoing, the trading price of Tokens will be adversely affected or Tokens may cease to be traded.

The regulatory regime governing blockchain technologies, cryptocurrencies, tokens, and token offerings such as the Token Distribution Event, the Project, and the Tokens is

uncertain, and regulations or policies may materially adversely affect the development of the Project and the utility of the Tokens.

Regulation of tokens (including the Tokens) and token offerings (such as the Token Distribution Event), cryptocurrencies, blockchain technologies, and cryptocurrency exchanges is currently undeveloped and likely to rapidly evolve, varies significantly among international, federal, state and local jurisdictions, and is subject to significant uncertainty. Various legislative and executive bodies in Singapore, Australia, the United Kingdom, and other countries may in the future adopt Laws, regulations, guidance, or other actions, which may severely impact the development and growth of the Project, the adoption and utility of the Tokens or the issue, offer, and sale of the Tokens by the Vendor. Failure by the Vendor and/or the Project Group or users of the Project to comply with any Laws, rules and regulations, some of which may not exist yet or are subject to interpretation and may be subject to change, could result in a variety of adverse consequences, including civil penalties and fines.

Blockchain networks also face an uncertain regulatory landscape in many foreign jurisdictions such as the European Union, China, South Korea, and Russia. Various jurisdictions may, in the near future, adopt Laws, regulations or directives that affect the Project. Such Laws, regulations or directives may directly and negatively impact the business of the Vendor and/or the Project Group. The effect of any future regulatory change is impossible to predict, but such change could be substantial and materially adverse to the development and growth of the Project and the adoption and utility of the Tokens.

New or changing Laws and regulations or interpretations of existing Laws and regulations may materially and adversely impact the value of the currency in which the Tokens may be sold, the liquidity of the Tokens, the ability to access marketplaces or exchanges on which to trade the Tokens, and the structure, rights and transferability of Tokens.

Token holders will have no control over the Vendor and/or the Project Group.

The holders of Tokens are not and will not be entitled to vote or receive dividends or distributions and are not and will not be treated as the holder of shares in the Vendor and/or the Project Group for any purpose, nor will anything be construed to confer on

the Buyer any of the rights of a member of the Vendor and/or the Project Group or any right to vote for the election of directors or upon any matter submitted to members at any meeting thereof, or to give or withhold consent to any corporate action or to receive notice of meetings, or to receive subscription rights or otherwise.

The Buyer may lack information in respect of the Vendor, the Project Group, the Project, the Tokens, and/or the Project.

The Buyer may not be able to obtain all information it would want regarding the Vendor, the Project Group, the Project, the Tokens, and/or the Project, on a timely basis or at all. It is possible that the Buyer may not be aware on a timely basis of material adverse changes that have occurred. Information in relation to the development of Tokens may also be highly technical by nature. As a result of these difficulties, as well as other uncertainties, the Buyer may not have accurate or accessible information about the Vendor, the Project Group, the Project, the Tokens, and/or the Project.

There may be risks relating to acts of God, natural disasters, wars, terrorist attacks, riots, civil commotions, widespread communicable diseases and other force majeure events beyond the control of the Vendor and/or the Project Group.

The Token Distribution Event and the performance of the activities of the Vendor, the Project Group, and/or the Project may be interrupted, suspended or delayed due to acts of God, natural disasters, wars, terrorist attacks, riots, civil commotions, widespread communicable diseases and other force majeure events beyond the control of the Vendor and/or the Project Group. Such events could also lead to uncertainty in the economic outlook of global markets and there is no assurance that such markets will not be affected, or that recovery from the global financial crisis would continue. In such events, the business strategies, results of operations and outlook of the Vendor and/or the Project Group may be materially and adversely affected. Further, if an outbreak of such infectious or communicable diseases occurs in any of the countries in which the Vendor, the Project Group, the developers, data providers and/or data consumers have operations in the future, market sentiment could be adversely affected and this may have a negative impact on the Project and community.

There may be unanticipated risks arising from the Tokens.

Cryptographic tokens such as the Tokens are a relatively new and dynamic technology. In addition to the risks included herein, there are other risks associated with the Buyer's purchase, holding and use of the Tokens, including those that the Vendor and/or the Project Group cannot anticipate. Such risks may further materialize as unanticipated variations or combinations of the risks discussed herein.