Laqira Protocol

White Paper

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A Metaverse Complex, Tunneling Between People on Earth and Blockchain Based Technologies

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Abstract

Laqira Protocol is a metaverse platform aiming to create an entrance gateway to blockchain world for people on earth, entering which, they can benefit from today's novel technologies and services in various fields, practically, yet simply. Laqira Protocol tries to offer beneficial services and technologies in the form of dapps with the friendliest user interface for its users. This platform will be an integrated complex containing numerous sections such as Defi and Gamefi services, wallet, exclusive dapps, etc. Laqira Protocol has started its adventure by creating an NFT marketplace in order to provide a suitable environment for creative people to exhibit their best skills, using which they can attract other people's attention to their craft. This adventure will be followed through a community based voting system. It means that any further development on Laqira platform will be carried out after creating a proposal by core team or community

members and holding a poll by the token holders. If the proposal gains enough votes on behalf of token holders and number of votes reaches to a quorum and also the majority of token holders vote for the proposal and not against it, it will be approved by Laqira team and will go under development. As a result, the platform keeps improving, continuously.
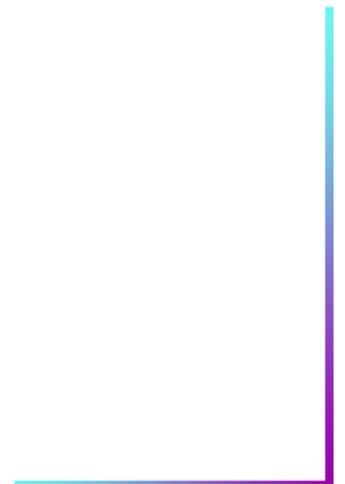
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1. Introduction

Science and technology are growing to serve people in order to enhance their life quality; however nowadays due to complexity of technology itself, people get into trouble using it and they are unable to comprehend the aspects while facing it in many cases, therefore they cannot recruit it, perfectly for a better life. Moreover due to extensive borders of science and technology, people will not get enough time to study or learn about all of it to recognize the most efficient ones. After all, people doesn't have the same social and financial conditions to have easy access to technologies and services. Lack of access to a minimum facilities have caused big failures in people's life and they have not been able to exhibit their best. Or for example, many people have involved great issues due to lack of access to a medical center originated from their social or financial condition. Therefore, a great vacancy of an economical solution is felt in blockchain space in which various beneficial and efficient technologies and services are gathered into a unique platform for public usage.

Laqira protocol is a project aiming to create a platform in which various services will be gathered and provided publicly, with economical costs.

Fig. 1. Laqira Protocol provides various services

For the first step Laqira protocol is developing an NFT marketplace in order to provide a suitable environment for creative people to exhibit their best skills, using which they can attract other people's attention to their craft. For example consider an artist who doesn't have the financial ability to run an exhibition or an inventor who doesn't have that much relation to convince investors to invest on his/her project. Laqira Protocol NFT marketplace will be a good opportunity for this stratum of the societies.

2. Laqira Marketplace

Talent is the most important wealth of mankind, but there must be a situation for people to discover it in their soul and also a place to exhibit the consequent crafts. To create an equal opportunity for craftsmen and craftswomen to compete and exhibit their best crafts, a better environment is needed in comparison with current traditional one.

In addition, investors face many drawbacks for finding crafts or craftsmen/craftswomen through traditional methods. These drawbacks are more tangible in art space. For example, there are extremely limited places that artworks are exhibited in which many people can't attend due to lack of time, lack of space, long distance, etc. Also in such environment, artworks market is in hand of a few investors and artists. As a result, premium artworks has driven up the prices at auctions to record highs. Therefore art enthusiasts with low budget cannot afford to purchase art pieces and they are left discouraged by the staggering amount of money, and deprived of opportunities of collecting artworks and enjoying crafts market. After all, in traditional artworks market, trades are not transparent and purchases are not peer to peer and all trades are carried out

by third party agencies. So, the main profit is pocketed by third parties that hold exhibitions. Hence, the artworks are overpriced due to profiteer brokers.

In order to solve aforementioned issues, blockchain technology can be recruited. Non-fungible tokens (NFTs) are the best tools of creating such environment to provide an equal opportunity for craftsmen and craftswomen, especially artists and inventors to exhibit their best skills to their fellows. Using the tool, also, NFTs marketplace is public and open to all and artwork enthusiasts are able to purchase and collect their favorite art pieces as NFTs, online, comfortably. Also buyers and sellers trade artworks directly with each other. Transparent and peer to peer transactions results into more regular and fairer market. Consequently such a robust market can attract more artists, collectors, investors, dealers, and major art institutions to itself.

By trading artworks in the form of NFTs, history of owners in each period, transactions of purchasing the artwork and transference of its ownership, details of the artwork, etc. are registered in blockchain, transparently and all data about NFTs will be visible to world. This immutable and unforgeable information can effectively prevent counterfeit artworks and frauds.

Advent of NFT is intersection point of blockchain and art which has attracted public attention to itself. It is predictable that NFTs will inevitably be more

prosperous sooner or later and it will transform the way how values are transferred currently in today's world.

Due to importance of NFT concept in blockchain space, Laqira Protocol team has started development of its platform by creating an NFT marketplace for the first step in order to bridge between craftsmen/craftswomen and blockchain technology. Laqira Protocol management team has great relation with top-notch artists and great investors in the world who actively monitor registered crafts in Laqira marketplace to invest on. Their participation in discovering talented users is an unrepeatable opportunity for unknown artists and craftsmen/craftswomen around the world to attract their attention.

2.1. What is NFT?

Non-fungible token, in short NFT, is a unique and Non-fungible asset which cannot be split into several parts. NFTs can be used to map real-world objects on-chain to play the symbolic role of the real object in blockchain. Each NFT has an owner in blockchain and the owner of the NFT, in fact is the owner of the connected unit.

Fungible assets refers to assets that each unit of it, can be replaced by similar unit, without occurring any difference in its value. In fact fungible assets such as

currencies, stocks, bonds and precious metals are interchangeable. For example a 100$ bill can be replaced by another 100$ bills without occurring any difference in its value. It means no matter if this 100$ bill or that one. It is 100$ anyway. Also a unit of stock share can be replaced by another unit of stock share without any change in its value. Another specification of fungible assets is divisibility. In fact a unit of fungible asset is divisible into smaller parts. For example a 100$ bill can be divided into ten units of 10$ bills or even two hundreds units of 50 cents coins. While, Non-fungible assets cannot be used, interchangeably and it is not possible to be divided it into smaller parts. Each unit of them is unique in its own and cannot be replaced by a similar one. From these assets houses, cars, artworks and similar objects can be mentioned.

Currently, most NFT projects teams are working on digital collectibles and video game assets.

Value of an NFT token is determined based on the object which has been mapped to the NFT. For example assume that two houses are mapped to two different NFT tokens. It is obvious that the NFT of the house with better situation has higher price. This value makes NFTs potential to act like Lego bricks and being combinable with other concepts of blockchain ecosystem in order to create hybrid products such as lending and gaming dapps.

Google trend results for "NFT" keyword has jumped drastically in 2021 in comparison to previous years which it shows an obvious increase in public attraction to Non-fungible tokens and assets in recent year.
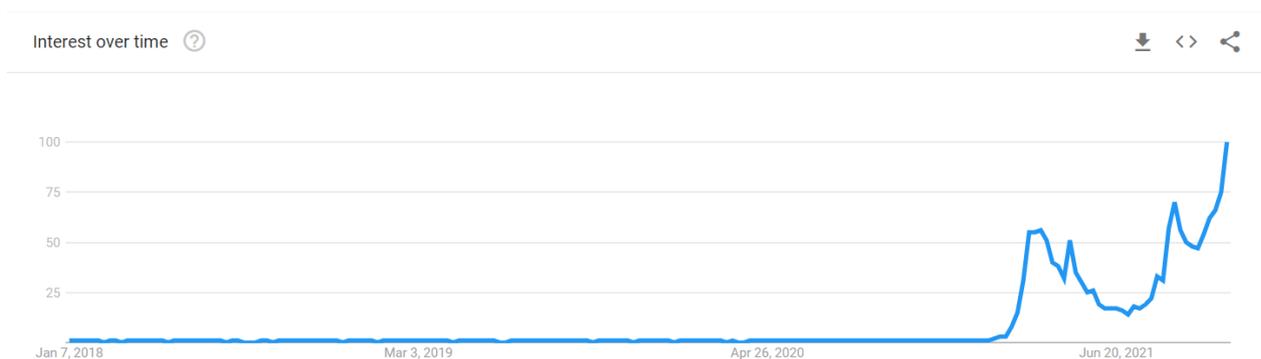

Fig. 1. Google trends result for "NFT" keyword in 4 recent years

3. Laqira Token and Voting Mechanism

LQR, the native token of the Laqira platform is a community-based governance token for Laqira Protocol ecosystem. Only LQR holders can participate in governance of Laqira platform by voting for and against the proposals which are suggested for further development on Laqira platform. Therefore, it is recommended that token holders delegate their tokens' vote powers to theirselves or a reliable person as soon as they receive LQR in their

addresses. Also, they must refresh their number of vote powers by resetting and delegating again as they receive more tokens each time. Implemented voting mechanism will let the token holders to decide for next step in Laqira Protocol and helps token holders to participate in the project, actively. Also voting possibility will provide an environment in which, unique ideas and proposals are suggested and put for voting. This will help the platform to be kept growing, constantly. Proposals are suggested by core team or community members and it is put for voting by the token holders. If the proposal gains enough votes on behalf of token holders and number of votes reaches to a quorum and also the majority of token holders vote for the proposal, positively, it will be approved by Laqira team and will go under development.

All services of Laqira Platform will be available by Laqira token and LQR should be paid as the native currency of the platform. For example in NFT marketplace, buying and selling NFTs will be operated by LQR tokens.

4. Tokenomics

Laqira tokens distribution and release plan can be seen in Fig. 2 and Fig. 3, respectively:
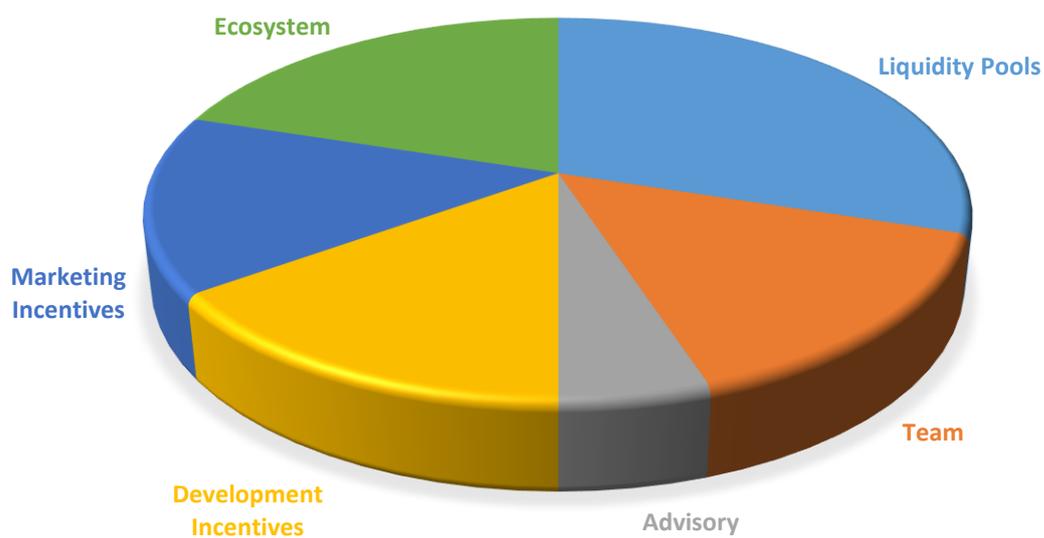
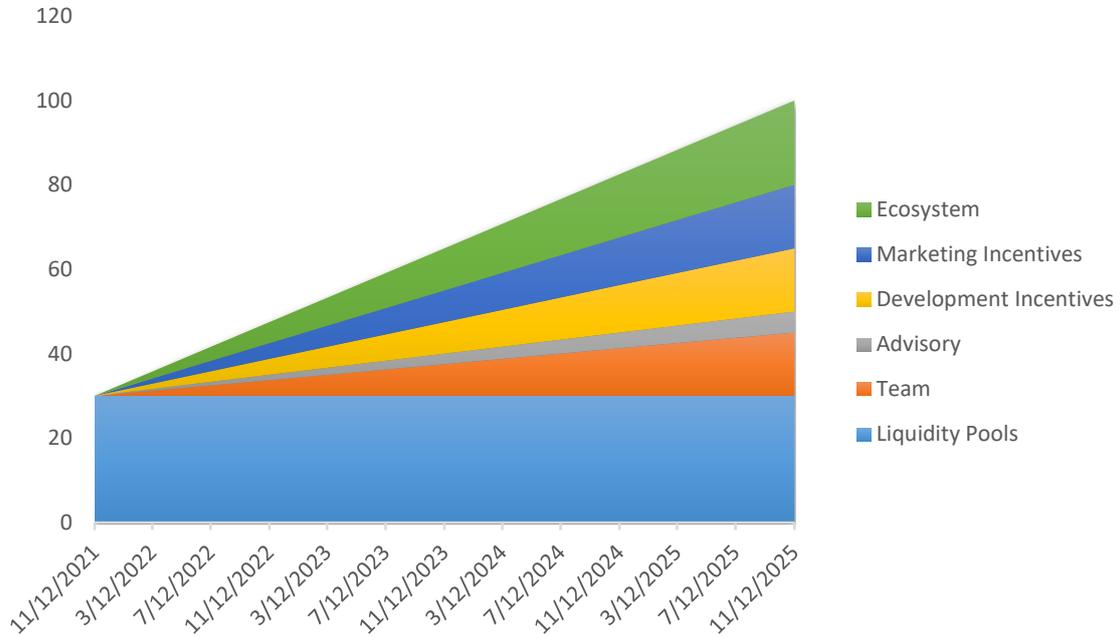

Fig. 2. Laqira Tokens Allocation

Fig. 3. Token Distribution Plan during 4 Years

5. Conclusion

Although the majority of sovereigns across the world behave cautiously against cryptocurrencies, most of them support the blockchain technology itself. Blockchain technology is becoming a new high ground in global competition as AI, internet of things and cloud computing once were. But using enhanced technologies has become a new concern for people encountering their great complexity. Therefore a user friendly platform with beneficial services in it, is really appreciated. Laqira Protocol tries to offer beneficial services and

technologies in the form of dapp with the friendliest user interface for the users in an integrated platform.

As development is the secret of survival in digital services, a community based voting system has been prepared on Laqira token. It means that any development on Laqira platform will be carried out after creating a proposal by core team or community members and holding a poll by the token holders. If the proposal gains enough votes on behalf of the token holders and number of votes reaches to a quorum and also the majority of token holders vote for the proposal, it will be approved by Laqira team and will go under development. Voting mechanism will result into an active community proposing unique ideas and also a constant development on Laqira platform As a result, the platform will keep growing, continuously and efficiently.