



# SYNDIQATE

## White Paper

SYNDIQATE

The World's First  
Club-Based Insurance Crypto Community

version 1.0

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# Introduction

## Section 1



# Introduction

The 1920s are characterized by the formation of a fundamentally new world order as a result of World War I. New territories appeared on the world map: the Soviet Union, Ireland, Hungary and others.

In the West, this decade is known as the Roaring Twenties or the Golden Twenties, a period of economic growth and widespread prosperity that ended with the Great Depression. Throughout the decade, there was Prohibition in the U. S., the New Economic Policy (NEP) in the USSR. The 1920s were also known as the Jazz Age.

In the 1920s the chaos of World War I was followed by an economic boom and American society entered an unprecedented period of welfare. At the same time Prohibition gave a major boost to the clandestine production and sale of alcohol, making many bootleggers millionaires.

After one hundred years in the 2020s, humanity faced a new war. That time it was against the virus, in which a global economic crisis began, business around the world suffered, and the economy of many countries collapsed. Literally, only having coped with the virus, outbreaks of wars and coups in various countries began, which led to a sanctions and economic war between the world rulers, leading the global economy to great stress and decline.



# Introduction

At this time, crypto-enthusiasts, many of whom had become millionaires in recent years as bootleggers in the 20s of the last century, were already active. Like bootleggers then, now crypto-enthusiasts are under pressure from regulators and government, in many countries they are prosecuted, blocked from working and developing in this industry. However, despite all prohibitions, persecutions and difficulties, there are more and more crypto-enthusiasts every day. At a time of global economic decline and instability, investors are trying to save and multiply their funds and are actively moving towards the crypto industry. This industry is also attractive for all the world's fraudsters and criminals, they create scams, fraudulent schemes, and cybercrime, subsequently leading to the loss of billions of private investors' financial resources.

"First rule of business, protect your investment." The thesis from Etiquette of the Banker 1775 will not lose relevance as long as the concept of private property and investment remains. There is no greater nightmare for investors who invest in building up their assets and capital than to one day lose their means of production, real estate, raw materials, finished goods as a result of loss, theft, fraud, or some other unforeseen event.

It would seem that current insurance instruments make it possible to mitigate the consequences of such troubles. But even in the classic, understandable world, there are gaps that are not covered by insurance companies. However, in the global crypto market insurance for crypto assets and investments is not a common business practice at all, appropriate insurance products are not available.

Whereas complicated AML and KYC requirements, the insurance market is not able to directly insure the risks of crypto investors and assets due to regulatory prohibitions and restrictions. The existence of any insurance license leads to a ban on cryptocurrency market operations by regulators due to the lack of a legal framework and regulatory documentation on the interaction of insurance products with crypto projects and the cryptocurrency market. Also, the license limits territorial coverage for the provision of insurance services and payout.



# Introduction

Today, there are plenty of businesses, thousands of projects, and millions of participants in the crypto sector. This abundance of projects and market participants creates a huge buzz around the topic and misleads the average user. Unstructured and scattered information, tools from low-quality products and services of unscrupulous developers lead to big investment losses, as well as negative impression and experience in the sector.

The developers of the Syndiqate Project set out to create a unique product in these difficult and challenging times for the market, allowing you to protect your participation and your investments in the actively developing and yet unprotected crypto industry, by organizing a club-based insurance crypto community. Here, in Syndiqate, we are passionate about the cult of succession, seek to protect the interests of our family, club members. First and foremost, we help each member to obtain strong investment protection. Syndiqate is not like regular insurance companies or hedge funds. Also, it is not just a hobby club — we have a special mission, our own code of ethics and rules.

The goal of the Syndiqate Project is to completely alter the consciousness and comprehension of the crypto insurance industry by creating understandable protection tools and, most importantly, by making it an accessible and convenient both for the average user, a market newbie, and for crypto market experts and projects by opening additional benefits and opportunities for them.





# About Project

## Section 2



# About Project

Syndiqate is a club-based crypto insurance community united on a platform offering the market unique insurance products built on a multi-platform and micro-service software and hardware system, using blockchain, smart contracts and NFT technologies. Technology and business fusion makes the Project exclusive. It allows the crypto market to protect its investments in crypto projects without the complicated security and AML and KYC requirements.

The project is being organized by Financial and Insurance market experts. Syndiqate Project Team has impeccable reputation and personal entrepreneurial and managerial experience of more than 20 years in creating and implementing successful business projects, as well as many years of experience on classical insurance market. The Team implemented the InsurTech project, which has been later successfully sold to the largest player in the insurance market of the Republic of Kazakhstan.





# About Project

The Syndiqate Project products are focused on Investments, Insurance and Hedging, Blockchain Technology, Cryptocurrencies, Mining, Start-ups, Technology, and Games.

The Syndiqate Project offers two following products protecting investments in crypto projects:

1

Investment Protection Against Asset Impairment Risk will be available at [syndiqate.io](https://syndiqate.io) and on partner crypto exchanges through payment of a membership fee.

2

Investment Protection Against Scam Risk will be available at the time of investment in projects during initial placement of tokens on IEO, IDO, ICO, TGE platforms, by paying the membership fee.

Payment of the membership fee to protect investments in crypto projects will only be available in Syndiqate tokens (SQAT).

A vintage black and white photograph of two women sitting at a small round table in a cafe. The woman on the left is wearing a light-colored turban and a long coat, looking down at her hands. The woman on the right is wearing a light blue dress and a brown fur coat, looking down at a small object in her hands. A glass bottle is on the table to the left. The background is slightly blurred, showing other people and a sign that says "LLET". A teal-colored overlay is on the left side of the image.

# **Market Challenges & Solutions**

## **Section 3**



**Key Challenges** The market for blockchain technology and crypto projects is growing rapidly. Today, according to estimates of various experts, the market volume is more than 200 million people, or more than \$1 trillion in financial terms. The key market challenge is the complete lack of insurance or hedging of investment risks in this industry. Very few insurance companies offer products for the crypto market related only to protection against cyber-attacks and theft of funds and assets from crypto purses, accounts and platforms. And even these products are not being promoted en masse by the insurance companies due to the complex regulations, which require full disclosure of personalized information about the owner of crypto assets and confirmation of the origin of funds. These requirements result in complicated and lengthy customer registration and clearance by the insurance companies. These processes hold back interest from the potential market.

**Investment Challenges.** Investors need to spend significant time searching for reliable sources of information about the market, projects, products, and investment offerings. With the explosive growth and development of the industry, the number of the offerings increases daily. Along with this increase, the number of spam and scam projects grows as well. Even market professionals, let alone new entrants in the industry, are not always able to identify such projects. Accordingly, there are significant investment losses. Thus, according to various estimates, over the past 5 years as a result of participation in the scam projects, the acquisition of scam tokens, fraudulent schemes, phishing, etc., investors have suffered more than \$200 billion worth of losses, not counting the loss of money from a sudden slump.

**Business Challenges.** Due to the large number of scam projects and significant financial losses of investors, project initiators face the distrust of the market and fear of investors to invest in potentially successful projects. As a result, such projects may not receive sufficient funding and, consequently, not be implemented in an appropriate way by the project team.



Syndiqate is an association of investors in a club-based insurance crypto community that creates an exclusive fund to guarantee and protect investments in crypto projects based on blockchain technology. The Syndiqate Project can be confidently called the world's first club-based insurance crypto community offering unique insurance products for the protection of private investments to the crypto market.

The Project Team has developed a unique and simple product that allows you to choose an acceptable insurance instrument to protect your investments in just a few clicks.

The Project provides for two products. The tools in the future will be increased, but first of all two actual directions will be realized, including: (1) Investment Protection Against Scam Risk, and (2) Investment Protection Against Asset Impairment Risk.

**Solutions for Investors.** The main advantage of the Syndiqate insurance products for investors is investment protection. A member of the club-based insurance crypto community gets the opportunity to make investments with the certainty of protection from fraudsters, participation in scam projects, asset impairment, and other insured losses.



**Business Solutions.** At the stage of fundraising, young startups and crypto projects have an opportunity to offer investors to insure their investments. In some cases, project team can reimburse the cost of insurance products for their investors, which will generate more trust in the project, since the investor is provided with the investment protection. This will help to attract sufficient funding for the project.

The Project Team has developed unique business processes and insurance models in combination with modern mechanisms of Blockchain, Smart Contracts and NFT technologies, which completely solve the issue of a lack of insurance products, with full territorial coverage, and solve the regulatory complications of the personal data disclosure. This, in turn, allows the implementation of exceptional algorithmic insurance products secured by the following tools:

- an investment payout guarantee fund formed by a club member's contributions within the club-based insurance crypto community;
- total value of insured assets;
- cumulative volume of dividends from diversified investments, received from reinvestments of insurance premium;
- a reserve fund formed by a portfolio of securities and crypto assets.

Using years of experience in the insurance business, having developed a diversified program of asset management in integration with the most up-to-date technologies, the project developers plan to create the world's largest insurance community based on new principles and technologies not previously used in either the financial or insurance industry. This approach will create transparent and reliable insurance products based on the Syndiqate Project.



The background features a dark gray field with a complex, repeating geometric pattern of lines and shapes in a lighter gray. In the center, there is a large, stylized Bitcoin logo. Overlaid on this is the text "SQATToken" in a bold, white, sans-serif font.

# **SQATToken**

## **Section 4**



Syndiqate's proprietary digital cryptographically secured token (SQAT) is designed for the purpose of operating the system on the Syndiqate platform, and is intended to be used exclusively as the primary utility token on the platform.

The main purpose of SQAT is for mutual settlement between all platform members. The Token will be used in the system in the following ways:

- Payment of the membership fee (payment of insurance products and protection)
- Payment of insurance claims
- Payment for referral programs
- Cashback and bonus payment
- Payment for internal system services and products
- Payment for personalized subscriptions and protection program settings
- Crypto/crypto & crypto/fiat conversion and exchange Investments in IDO, IEO pools
- Access to allocations on the various stages of IDO, IEO pools
- Stacking programs
- Credits

After the official launch of the platform and the start of its full functioning, the SQAT token will be gradually secured by the Fund created by the Project Team. This Fund will be formed from the funds to guarantee investment payments (from the club fees of the insurance crypto community members), the part received from the aggregate value of insured assets, the part received from the aggregate amount of dividends from diversified investments (from reinvestment of insurance premium), the reserve fund, the portfolio of securities and crypto assets, risk reinsurance from the largest global insurance groups. The Token value will be reflected by an index of all aggregate assets value owned by the Fund.



The SQAT will be released to the market according to the following schedule:

1

Seed Round,  
July 2022

2

Private Sale Round,  
August 2022

3

Public Sale Round,  
September  
2022

Subsequent distribution of the SQAT will be through public trading using partner crypto exchanges. The 1st exchange listing for the public sale will take place in October-November 2022.





# **Tokenomics**

## **Section 5**



**100% Emission:** 1,000,000,000 tokens

	QTY	Unit Price
1 Seed Round, 2%	20,000,000	\$0.10
2 Private Sale Round, 2%	20,000,000	\$0.20
3 IDO Public Sale Round, 1%	10,000,000	\$0.30
4 Marketing, 1%	10,000,000	
5 Issuance of ETF and ETN, 20%	200,000,000	
6 Team and Advisors, 20%	200,000,000	
7 Company and Service Development, Stabilization Fund, 54%	540,000,000	

## Terms of the SQAT Purchase in Seed Round

The SQAT purchased in Seed Round will be frozen by smart contract for 18 months, and thereafter will be unfrozen in installments every 3 months at 15%. 10% of the tokens purchased will be available at the time of purchase.

**Price:** \$0.10/1SQAT

**Min:** 1,000SQAT worth \$100

**Max:** 500,000SQAT worth \$50,000



## Terms of the SQAT Purchase in Private Sale Round

The SQAT purchased in Private Round will be frozen by smart contract for 18 months, and thereafter will be unfrozen in installments every 3 months at 15%. 10% of the tokens purchased will be available at the time of purchase.

**Price:** \$0.20/1SQAT

**Min:** 500SQAT worth \$100

**Max:** 250,000SQAT worth \$50,000

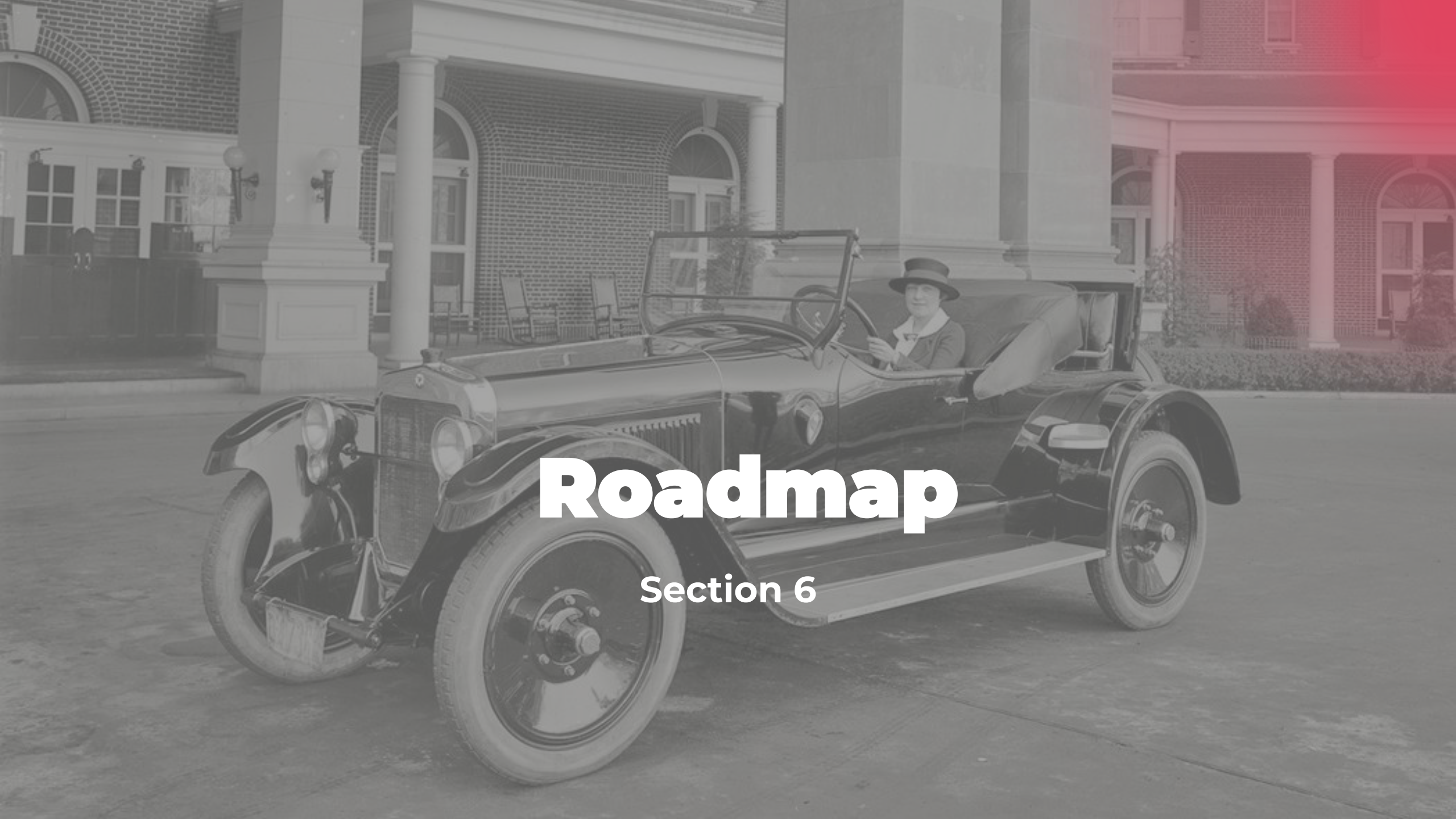
## Terms of the SQAT Purchase in Public Sale Round

The SQAT Tokens purchased in the Public Sale Round will be sold without the smart contract freeze and will be 100% available at the time of purchase.

**Price:** \$0.30/1SQAT

All the SQAT Tokens allocated for the Team, Advisors, Marketing, ETN and ETF, as well as for the development of the Company and services will be frozen by the smart contract and will be unfrozen over 3 years by installments.





# Roadmap

## Section 6



# Roadmap





# Founders



ELCHIN SULEIMANOV  
Founder & CEO



STANISLAV POLYVYANNYY  
Co-Founder & Managing Partner



KANAT ISKAKOV  
Co-Founder & CFO



# Advisor



Ian Scarffe

Ian Scarffe is a serial entrepreneur, investor and consultant with business experience from around the world.

A leading expert in Startup, Investment, Fintech and Blockchain industries. Ian currently consults and advises for a range of multi-million dollar companies.

Ian is a Top Global Influencer in Blockchain and Fintech.

Ian Scarffe is an Advisor in many known Projects. Some of them include:

